

MiFID Investment Firm, LEI and RIM IIA Attestation

Set-Up Steps

July 2023

1. Introduction

The Exchanges (IFEU and NDEX) need all Members to confirm if they are a MiFID Investment Firm, that their Legal Entity Identifier (“LEI”) is correct and that their trading Branch locations are being correctly identified by their Responsible Individual Mnemonics (“RIM”) locations. This last requirement only applies to non-UK MiFID Investment Firm Members. This information is critical to the Exchanges’ execution of their transaction reporting responsibilities under MiFIR.

A MiFID Investment Firm is a firm who is subject to the transaction reporting responsibilities detailed in RTS 22, under either the UK version of MiFIR or the EU version of MiFIR. For the purposes of this attestation a third country firm which has received permission from the FCA to conduct investment business in the UK and is required to transaction report under section SUP 17A.1 of the FCA Handbook is also deemed a MiFID Investment Firm and should attest as such.

2. Set-up Steps

- Identify the individual who will make the on-line attestation in IIA. This does not necessarily need to be a compliance officer but should be someone with sufficient knowledge of the Member’s MiFID regulatory status and the group trading structure.
- Contact one of the designated ICE Administrators at the Member who authorises access changes to the Member’s IIA and get them to email:

ICE User Administration Team: iceuseradministration@ice.com







and confirm that they want the individual who will make the attestation to have access in IIA to the company attestation function.

- iceuseradministration@ice.com will then create the access and inform the attestor that it is ready.
- The attestor logs on to IIA¹ and makes the attestation for each company.

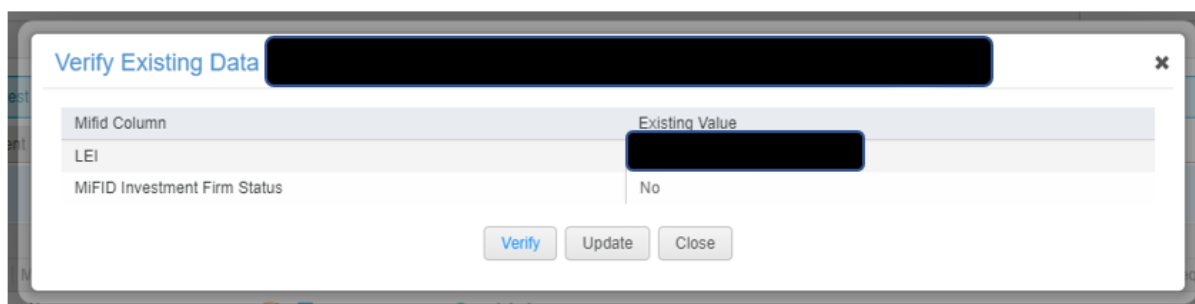
¹ https://www.theice.com/dashboards/traders/securedocs/Identifier_Admin_User_Guide.pdf

3. Completing the LEI & MiFID Investment Firm Status Attestation

Once access has been granted, the Member will be able to view a screen with the Firm Names and LEIs that require to be attested. The below fields in the attestation portal fields where Members are required to take action.

			Unverified
			Unverified

If the Member is happy to attest to the Exchange's records, and are not required to take any further action, they can click on the green tick which will show the below message. The Member will be able to proceed and verify these records.



The dialog box titled "Verify Existing Data" shows a table with the following content:

Mifid Column	Existing Value
LEI	[Redacted]
MiFID Investment Firm Status	No

At the bottom of the dialog are three buttons: "Verify", "Update", and "Close".

Should a Member be required to make an update to the Exchange's records, they will need to click on the orange icon in the attestation portal, which will show the below message. Here, the Member will be able to make the necessary updates. For example, if the Member are trading under a new LEI, they will need to enter the new value in the provided field, and/or update their MiFID Investment Firm Status accordingly.



The dialog box titled "Request Update" shows a table with the following content:

	Existing Value	New Value
LEI	[Redacted]	New LEI
MiFID Investment Firm Status	No	<input checked="" type="radio"/> Yes <input type="radio"/> No

At the bottom of the dialog are two buttons: "Request" and "Close".

If an IIA attestation is completed without any updates, then the Verification Status will change to 'Completed'.

If any records are updated, the Verification Status changes to 'Pending Approval' and the Exchange will review for approval or contact the Member to challenge the update.













	Requested
Verification Status	LEI
Completed	
Completed	
Pending Approval	
Unverified	

4. Completing the RIM Branch Location Attestation

The Exchange needs to report transactions executed by the Member's non-UK branches, the branch location is used to achieve this.

Should a Member need to attest to their RIMs, the attestor can view the RIMs by clicking on the Company Name, which will bring up a new screen in IIA providing details of each RIM, including the Mnemonic & Country.

Preferences MIFID-Reports Help					
STPF ATMS MIFID					
Please setup your ICEBlock Default Profile (ID 1). This Profile will be used in MIFID Transaction reporting if no Profile is present on an off-exchange trade.					
Short Codes Profiles Users Import Jobs Companies Error Management					
Q Filter... Total 551					
Company	Existing LEI	MIFID Investment Firm Status	Action	Verification Status	Requested LEI

Q Filter... Total 17					
RIM	Mnemonic	Country	Action	Verification Status	
			 	Unverified	
			 	Unverified	
			 	Unverified	
			 	Unverified	
			 	Unverified	
			 	Unverified	

Using similar functionality to the LEI status, Members should click on the green icon to verify the Exchange's records accordingly, if there is no further action required for the Member to take.

If any updates are required, Members should click on the orange icon and make the necessary changes to the RIM(s) in question. Once the update is complete, a notification will be sent to the ICE MiFID Reporting team to approve/disapprove accordingly. Members should note that the branch location identifies the location of the branch trading not the location of the Responsible Individual to whom the RIM was assigned.