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## Circular 23/159 Introduction of Three Month ESTR Indexed Future Liquidity Provider Programme

### Category

Trading

### Attachments

None

The purpose of this Circular is to advise Members of the introduction of the Three Month ESTR Indexed Future (ER3) ("the Contract") Liquidity Provider Programme ("the Programme").

The Programme will run from 01 November 2023 until 30 April 2024 and the Exchange will select participants on the basis of their potential contribution to the enhancement of liquidity in the Contract. Subject to the Programme's obligations being met, participants enrolled on the Programme will be eligible to receive specified incentives.

The Exchange will be monitoring all activity executed on the ICE Platform and may instigate disciplinary procedures in the event that any transaction is subsequently found to have been made other than in compliance with the Regulations.

The Exchange requests Members and their customers with an interest in joining the Programme to contact the Rates Team by emailing [rates@ice.com](mailto:rates@ice.com) for an application form.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:



Laurence Walton  
Head of Regulation and Compliance

### For more information, please contact:

Interest Rates | +44 (0)20 7429 4640 | [rates@ice.com](mailto:rates@ice.com)

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