

Circular 24/115 2024 Revised Auction Calendar: ICE Futures Europe UKA Auctions

Category

Auctions

Attachments

None

The purpose of this Circular is to inform Members and participants of revisions to volumes in the remaining auctions in 2024 for the auctioning of UK Allowances (UKAs) on ICE Futures Europe on behalf of the UK Department for Energy Security & Net Zero.

Aviation operators' total free allocation entitlements for 2024 have increased slightly since the initial estimate due in part to new aviation operators joining the scheme since the last update, and accounting for those that have ceased to operate. As the cap on overall UKAs remains the same for 2024, the auction volume for the year has been reduced by 9,000 UKAs. This reduction in allowances will be spread across the auctions to the end of the year from and including 18 September 2024.

Auction Calendar:

Calendar Day	Volume	Bidding Window
10-Jan-2024	2,759,000 UKA	12:00-14:00 UK time
24-Jan-2024	2,759,000 UKA	12:00-14:00 UK time
07-Feb-2024	2,759,000 UKA	12:00-14:00 UK time
21-Feb-2024	2,759,000 UKA	12:00-14:00 UK time
06-Mar-2024	2,759,000 UKA	12:00-14:00 UK time
20-Mar-2024	2,759,000 UKA	12:00-14:00 UK time
03-Apr-2024	2,759,000 UKA	12:00-14:00 UK time
17-Apr-2024	2,759,000 UKA	12:00-14:00 UK time
01-May-2024	2,759,000 UKA	12:00-14:00 UK time
15-May-2024	2,759,000 UKA	12:00-14:00 UK time
29-May-2024	2,759,000 UKA	12:00-14:00 UK time
12-Jun-2024	2,759,000 UKA	12:00-14:00 UK time
26-Jun-2024	2,759,000 UKA	12:00-14:00 UK time
10-Jul-2024	2,759,000 UKA	12:00-14:00 UK time
24-Jul-2024	2,759,000 UKA	12:00-14:00 UK time
07-Aug-2024	2,759,000 UKA	12:00-14:00 UK time
21-Aug-2024	2,759,000 UKA	12:00-14:00 UK time
04-Sep-2024	2,759,000 UKA	12:00-14:00 UK time
18-Sep-2024	2,758,000 UKA	12:00-14:00 UK time
02-Oct-2024	2,758,000 UKA	12:00-14:00 UK time
16-Oct-2024	2,758,000 UKA	12:00-14:00 UK time
30-Oct-2024	2,757,000 UKA	12:00-14:00 UK time
13-Nov-2024	2,757,000 UKA	12:00-14:00 UK time

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27-Nov-2024	2,757,000 UKA	12:00-14:00 UK time
11-Dec-2024	2,757,000 UKA	12:00-14:00 UK time

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

For more information, please contact:

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