



Japanese Power Financial Futures

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Japanese (Tokyo Area) Power Financial Base Futures

Description	A financially settled base load monthly futures contract based upon the half-hourly prices from 00:00 JST to 24:00 JST of the day-ahead auction of the Japan Electric Power Exchange (JEPX) for the market area Tokyo Area throughout the contract period.
Contract Symbol	JTB
Contract Series	Up to 156 consecutive monthly contracts, or as otherwise determined by the Exchange. Quarterly, seasonal, calendar, and any period of consecutive monthly contracts can be registered as a strip
Contract Size	1 MW per day in the contract period (i.e. month, quarter, season or year) x 24 hours.
Unit of Trading	1 MW
Minimum Trading Size	Exchange for Physical (EFP): 1 lot = 1 MW Exchange for Swap (EFS): 1 lot = 1 MW Block Order: 1 lot = 1 MW
Price Quotation	The contract price is in JPY (¥) per kWh
Minimum Price Fluctuation	0.01 Yen per kWh (¥ 0.01/kWh)
Tick Value	Contract Size x Minimum Trade Size x Minimum Price Flux
Last Trading Date	Month contracts will cease trading at the close of business one UK Business Day prior to the last calendar day of the contract delivery period. Quarter, season, year and fiscal year contracts will cease trading at the close of business one UK Business Day prior to the first calendar day of the delivery quarter, season, year or fiscal year.
Settlement Method	Financially Settled
Cash Settlement Price	The cash settlement price of the contract is equal to the arithmetic mean of the half-hourly prices from 00:00 JST to 24:00 JST of the day-ahead auction of the Japan Electric Power Exchange (JEPX) for the market area Tokyo Area of all days within the contract delivery period.
Exchange Rulebook	ICE Futures Europe Rulebook (TBD)
MIC	IFEU
Clearing Venue	ICEU

Japanese (Tokyo Area) Power Financial Peak Futures

Description	A financially settled peak load monthly futures contract based upon the half-hourly prices from 08:00 JST to 20:00 JST of the day-ahead auction of the Japan Electric Power Exchange (JEPX) for the market area Tokyo Area for each day, excluding weekends and public holidays, throughout the contract period.
Contract Symbol	JTC
Contract Series	Up to 156 consecutive monthly contracts, or as otherwise determined by the Exchange. Quarterly, seasonal, calendar, and any period of consecutive monthly contracts can be registered as a strip
Contract Size	1 MW per day in the contract period (i.e. month, quarter or year) x 12 hours.
Unit of Trading	1 MW
Minimum Trading Size	Exchange for Physical (EFP): 1 lot = 1 MW Exchange for Swap (EFS): 1 lot = 1 MW Block Order: 1 lot = 1 MW
Price Quotation	The contract price is in JPY (¥) per kWh.
Minimum Price Fluctuation	0.01 Yen per kWh (¥ 0.01/kWh)
Tick Value	Contract Size x Minimum Trade Size x Minimum Price Flux
Last Trading Date	Trading will cease at the close of business one UK Business Day prior to the last Business Day of the contract delivery period. Quarter, season, year, and fiscal year contracts will cease trading at the close of business one UK Business Day prior to the first calendar day of the delivery quarter, season, year or fiscal year.
Settlement Method	Financially Settled
Cash Settlement Price	A financially settled peak load monthly futures contract based upon the half-hourly prices from 08:00 JST to 20:00 JST of the day-ahead auction of the Japan Electric Power Exchange (JEPX) for the market area Tokyo Area for each day, excluding weekends and public holidays, throughout the contract period.
Exchange Rulebook	ICE Futures Europe Rulebook (TBD)
MIC	IFEU
Clearing Venue	ICEU

Japanese (Kansai Area) Power Financial Base Futures

Description	A financially settled base load monthly futures contract based upon the half-hourly prices from 00:00 JST to 24:00 JST of the day-ahead auction of the Japan Electric Power Exchange (JEPX) for the market area Kansai Area throughout the contract period.
Contract Symbol	JKB
Contract Series	Up to 156 consecutive monthly contracts, or as otherwise determined by the Exchange. Quarterly, seasonal, calendar, and any period of consecutive monthly contracts can be registered as a strip
Contract Size	1 MW per day in the contract period (i.e. month, quarter, season or year) x 24 hours.
Units of Trading	1 MW
Minimum Trading Size	Exchange for Physical (EFP): 1 lot = 1 MW Exchange for Swap (EFS): 1 lot = 1 MW Block Order: 1 lot = 1 MW
Price Quotation	The contract price is in JPY (¥) per kWh.
Minimum Price Fluctuation	0.01 Yen per kWh (¥ 0.01/kWh)
Tick Value	Contract Size x Minimum Trade Size x Minimum Price Flux
Last Trading Date	Trading will cease at the close of business one UK Business Day prior to the last calendar day of the contract delivery period. Quarter, season, year and fiscal year contracts will cease trading at the close of business one UK Business Day prior to the first calendar day of the delivery quarter, season, year or fiscal year.
Settlement Method	Financially Settled
Cash Settlement Price	The cash settlement price of the contract is equal to the arithmetic mean of the half-hourly prices from 00:00 JST to 24:00 JST of the day-ahead auction of the Japan Electric Power Exchange (JEPX) for the market area Kansai Area of all days within the contract delivery period.
Exchange Rulebook	ICE Futures Europe Rulebook (TBD)
MIC	IFEU
Clearing Venue	ICEU

Japanese (Kansai Area) Power Financial Peak Futures

Description	A financially settled peak load monthly futures contract based upon the half-hourly prices from 08:00 JST to 20:00 JST of the day-ahead auction of the Japan Electric Power Exchange (JEPX) for the market area Kansai Area for each day, excluding weekends and public holidays, throughout the contract period.
Contract Symbol	JKC
Contract Series	Up to 156 consecutive monthly contracts, or as otherwise determined by the Exchange. Quarterly, seasonal, calendar, and any period of consecutive monthly contracts can be registered as a strip
Contract Size	1 MW per day in the contract period (i.e. month, quarter or year) x 12 hours.
Units of Trading	1 MW
Minimum Trading Size	Exchange for Physical (EFP): 1 lot = 1 MW Exchange for Swap (EFS): 1 lot = 1 MW Block Order: 1 lot = 1 MW
Price Quotation	The contract price is in JPY (¥) per kWh.
Minimum Price Fluctuation	0.01 Yen per kWh (¥ 0.01/kWh)
Tick Value	Contract Size x Minimum Trade Size x Minimum Price Flux
Last Trading Date	Trading will cease at the close of business one UK Business Day prior to the last Business Day of the contract delivery period. Quarter, season, year and fiscal year contracts will cease trading at the close of business one UK Business Day prior to the first calendar day of the delivery quarter, season, year or fiscal year.
Settlement Method	Financially Settled
Cash Settlement Price	A financially settled peak load monthly futures contract based upon the half-hourly prices from 08:00 JST to 20:00 JST of the day-ahead auction of the Japan Electric Power Exchange (JEPX) for the market area Kansai Area for each day, excluding weekends and public holidays, throughout the contract period.
Exchange Rulebook	ICE Futures Europe Rulebook (TBD)
MIC	IFEU
Clearing Venue	ICEU