

Circular 25/087 2026 New UK Commodity Derivative Position Limit Regime - Position Reporting Requirements

Category
Regulations

Attachments
2026 UK EU Commodity Derivative Position Reporting July 2026

The purpose of this Circular is to provide Members of ICE Futures Europe ("the Exchange") and other parties who report commodity derivative positions to the Exchange with a detailed guide to the modified reporting process that will come into effect on 06 July 2026.

As set out in the FCA's [Policy Statement 25/1 - Reforming the Commodity Derivatives Regulatory Framework](#) ("PS25/1"), from 06 July 2026, the responsibility of setting and administering position limits on commodity derivative contracts will transfer to trading venues. Members are advised to review the final rules and guidance published in PS25/1.

A small number of modifications are required to be made to the existing commodity derivative position reporting process to accommodate the new framework, including changes to the exemption process. The guidance document accompanying this Circular highlights these changes and provides reporting parties with detailed information about the reporting process they will need to apply when the new regime comes into effect.

The Exchange will publish further details on the operation of the new framework ahead of the 06 July 2026 implementation date.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

For more information, please contact:

Greg Stevens | +44 (0) 207 050 1048 | greg.stevens@ice.com

Market Regulation | +44 (0) 207 065 7797 | marketregulation-europe@ice.com

[View All Notices](#) / [Contact Us](#) / [Media Inquiries](#)