
Circular 26/089

UK Commodity Derivatives Regulatory Framework: Amendment to UK NBP Natural Gas Futures Position Limit

Category
Regulations

Attachments
None

Further to Circulars [25/159](#), [26/016](#) and [26/058](#), Members and their customers are notified of an amendment to the position limit structure to be applied to the UK NBP Natural Gas Futures contract with effect from 6 July 2026.

The step-down spot month position limit of 10,000 lots, due to be applicable during the last five days of trading, will be removed and replaced with a delivery limit of 10,000 lots. The spot month position limit (25,000 lots), other months position limit (75,000 lots) and spot month accountability level (5,000 lots) are unchanged.

The position limits and accountability levels for other contracts are unchanged from those previously communicated by the Exchange and can be found here:

[Table of Position and Delivery Limits and Accountability Levels \(from 6 July 2026\)](#)

For further information, please refer to the previous Circulars and the following documents:

[FAQ - Position Reporting, Management, Accountability and Limits](#)
[Position Limits and Accountability Levels Policy \(from 6 July 2026\)](#)

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular. Any comments or questions should be submitted to the Exchange at the contact details below

For more information, please contact:

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