ICE Futures Europe
10 September 2026

Circular 26/144
Introduction of ICE Futures Europe Daily Precious Metals Futures Contracts

Category
Trading

Attachments
Attachment 1: Section 7W1 Contract Rules: ICE Futures Europe Gold Daily Futures Contract
Attachment 2: Section 7W2 Procedures: ICE Futures Europe Gold Daily Futures Contract
Attachment 3: Section 7X1 Contract Rules: ICE Futures Europe Silver Daily Futures Contract
Attachment 4: Section 7X2 Procedures: ICE Futures Europe Silver Daily Futures Contract
Attachment 5: Section 7Y1 Contract Rules: ICE Futures Europe Platinum Daily Futures Contract
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Attachment 7: Section 7Z1 Contract Rules: ICE Futures Europe Palladium Daily Futures Contract
Attachment 8: Section 7Z2 Procedures: ICE Futures Europe Palladium Daily Futures Contract

The purpose of this Circular is to notify Members and their customers of the launch by ICE Futures Europe ("**IFEU**" or the "**Exchange**") of four physically delivered daily Precious Metals Futures contracts (the "**Contracts**"), subject to satisfactory conclusion of applicable regulatory and governance processes, with a first trade date of **Monday 05 October 2026.**

The additional contracts are detailed in the following table:

Physical Code	Contract Name	Rule Section	Block Trade Minimum Threshold (Lots)
XAU	Gold Daily Futures	7W1 & 2	1
XAG	Silver Daily Futures	7X1 & 2	1
XPT	Platinum Daily Futures	7Y1 & 2	1
XPD	Palladium Daily Futures	7Z1 & 2	1

Further details of the Contracts, including settlement mechanisms and listed contract periods, can be found in the Attachments to this Circular.

The Contracts will be admitted to trading on the Exchange and cleared by ICE Clear Europe, which will act as the central counterparty to all trades.

Block Trades

The minimum volume threshold for Block Trades for the Contracts described herein is displayed in the table above. A new Appendix E will be introduced to the **IFEU Block Trade and Asset Allocation Policy** to cover the Precious Metals contracts.

Fees

The Exchange and Clearing Fees for these Contracts will shortly be made available here.

Screen Access

The Contracts will be associated with a new Market Type: **Precious Metals UK [277]**. Participants are advised to contact their ICE User Administrator and Clearing Member in good time to ensure that appropriate market access is enabled and that the necessary limits are in place ahead of trading in this new market.

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Rules and Administrative Procedures

General Contract Terms defined in Sections 7W1 & 2, 7X1 & 2, 7Y1 & 2 and 7Z1 & 2 are applicable to the Futures contracts set out in the Attachments.
The Exchange invites comments on the changes outlined to the Exchange Regulations. Comments should be addressed to stelios.tselikas@ice.com within fourteen days of the date of this Circular. Unless the Exchange advises otherwise by a further Circular, the changes to the Regulations will come into force on Monday 05 October 2026.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

For more information, please contact:

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