

Circular 26/164

Revision of the Block Trade Minimum Volume Thresholds for ECB Dated ESTR Futures and MPC Dated SONIA Futures

Category

Trading

Attachment

None

The purpose of this Circular is to inform Members of changes to the Block Trade Minimum Volume Thresholds for the ECB Dated ESTR Futures and the MPC Dated SONIA Futures (the "Contracts"). These Block Trade Minimum Volume Thresholds will be updated to the new levels as set out in the table below:

Short Term Interest Rate Futures						
Contract	Contract Months	Standard Publication for Block Trades		Deferred Publication for Block Trades		Basis Trades
		Outright	Strategy	Outright	Strategy	
ECB Dated ESTR Futures	All Contracts	200	400	250	500	125
MPC Dated SONIA Futures	All Contracts	150	300	1,000	1,500	125

These changes will come into effect on **Monday 19 October 2026**.

Appendix C of the ICE Futures Europe Block Trade and Asset Allocation Policy will be updated accordingly with the minimum volume thresholds for Block Trades for the Contracts.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

For more information, please contact:

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