



ICE CLEAR EUROPE

List of Permitted Cover

April 2009

The following table lists the permitted cover ICE Clear Europe Members may lodge to meet Original Margin and other requirements (e.g. buyer security). For the avoidance of doubt, Variation Margin must be paid in cash in the currency of the contract.

Please note that ICE Clear Europe will only accept USD cash and US Government Securities as collateral for contributions to the Guaranty Fund.

Government Securities				
Description	Bloomberg Ticker	Jurisdiction	Maturity	Haircut
Belgian Treasury Bills	BGTB	Belgium	<3 years	3%
Belgian Treasury Bills	BGTB	Belgium	<11 years	5%
Belgian Treasury Bills	BGTB	Belgium	>11 years	7%
Belgian Government Bonds	BGB	Belgium	<3 years	3%
Belgian Government Bonds	BGB	Belgium	<11 years	5%
Belgian Government Bonds	BGB	Belgium	>11 years	8%
Bons du Tresor a Taux Fixe et Interet Precompte	BTF	France	< 3 years	3%
Bons du Tresor a Taux Fixe et Interet Annuel	BTNS	France	< 3 years	3%
Bons du Tresor a Taux Fixe et Interet Annuel	BTNS	France	< 7 years	4%
Bons du Tresor a Taux Fixe et Interet Annuel	BTNS	France	<11 years	5%
Bons du Tresor a Taux Fixe et Interet Annuel	BTNS	France	>11 years	7%
Obligations Assimilables du Tresor	FRTR	France	< 3 years	3%
Obligations Assimilables du Tresor	FRTR	France	< 7 years	4%
Obligations Assimilables du Tresor	FRTR	France	<11 years	5%
Obligations Assimilables du Tresor	FRTR	France	>11 years	9%
German Treasury Bill	BUBILL	Germany	< 3 years	3%
German Schatz	BKO	Germany	< 3 years	3%
German Bunds	DBR	Germany	< 3 years	3%
German Bunds	DBR	Germany	< 7 years	4%
German Bunds	DBR	Germany	<11 years	5%
German Bunds	DBR	Germany	>11 years	10%
German Bobl	OBL	Germany	< 3 years	3%
German Bobl	OBL	Germany	< 7 years	4%
German Bobl	OBL	Germany	<11 years	5%
German Bobl	OBL	Germany	>11 years	7%
German Treuhand	THA	Germany	< 3 years	3%
German Treuhand	THA	Germany	< 7 years	4%
German Treuhand	THA	Germany	<11 years	5%
German Treuhand	THA	Germany	>11 years	7%
Dutch Treasury Certificate	DTB	Netherlands	<3 years	3%
Dutch Treasury Certificate	DTB	Netherlands	<11 years	5%
Dutch Treasury Certificate	DTB	Netherlands	>11 years	7%
Dutch Government Bond	NETHER	Netherlands	<3 years	3%
Dutch Government Bond	NETHER	Netherlands	<11 years	5%
Dutch Government Bond	NETHER	Netherlands	>11 years	8%
UK Gilt	UKT	UK	< 3 years	3%
UK Gilt	UKT	UK	< 7 years	4%
UK Gilt	UKT	UK	<11 years	5%
UK Gilt	UKT	UK	>11 years	8%
UK Treasury	UKTB	UK	< 3 years	3%
United Kingdom Inflation Indexed Gilt Bond	UKTI	UK	< 3 years	3%
United Kingdom Inflation Indexed Gilt Bond	UKTI	UK	< 7 years	4%
United Kingdom Inflation Indexed Gilt Bond	UKTI	UK	<11 years	5%
United Kingdom Inflation Indexed Gilt Bond	UKTI	UK	>11 years	7%
US Treasury	B	USA	< 3 years	3%
US Bonds	T	USA	< 3 years	3%
US Bonds	T	USA	< 7 years	4%
US Bonds	T	USA	<11 years	5%
US Bonds	T	USA	>11 years	9%
US Treasury Inflation Indexed Note/Bond	TII	USA	< 3 years	3%
US Treasury Inflation Indexed Note/Bond	TII	USA	< 7 years	4%
US Treasury Inflation Indexed Note/Bond	TII	USA	<11 years	5%
US Treasury Inflation Indexed Note/Bond	TII	USA	>11 years	7%

Others		
Description	Jurisdiction	Haircut
Eligible currencies	USD	4%
	GBP	4%
	EUR	4%
Certificate of Deposit (CD)	Certificates of Deposit are accepted exceptionally on request for a limited range of issuers. The Clearing House will assess each request individually and confirm or decline acceptance on a case by case basis	
Letter of Credit (LC)	Letters of Credit may be used to cover Margin requirements only. Not more than 50% of a Clearing Member's total Margin requirement may be covered using Letters of Credit.	