

Energy Clearing: Introduction of Clearing for Additional ICE OTC Contracts

Clearing Members are advised that ICE Clear Europe will introduce clearing for a number of additional ICE OTC Contracts on **Monday 13 December 2010** subject to regulatory approval. Further details are set out below.

Introduction of Clearing for Additional ICE OTC Contracts

The following new cleared ICE OTC Contracts will be available on **Monday 13 December 2010**:

Physical Code	Logical / Combined Code	Contract Name	Market
SIA	SIA	Natural Gas Index Swap: Transco Station 65	ICE OTC
SSA	SSA	Natural Gas Swing Swap: Transco Station 65	ICE OTC
LBN	LBN	Natural Gas Swing Swap: Lebanon	ICE OTC
TGB	TGB	Natural Gas Basis Swap: Texas Gas Transmission Zone 1	ICE OTC
PCP	PCP	PJM PECO Zone Day Ahead, Peak Monthly	ICE OTC
PCO	PCO	PJM PECO Zone Day Ahead, Off-Peak Monthly	ICE OTC
BGY	BGY	PJM BGE Zone Day Ahead, Peak Monthly	ICE OTC
BGZ	BGZ	PJM BGE Zone Day Ahead, Off-Peak Monthly	ICE OTC
PPP	PPP	PJM PPL Zone Day Ahead, Peak Monthly	ICE OTC
PPO	PPO	PJM PPL Zone Day Ahead, Off-Peak Monthly	ICE OTC
PJM	PJM	PJM WH Real Time Peak Option	ICE OTC
CIN	CIN	MISO Cinergy Hub, Real Time Peak Option	ICE OTC
MDC	MDC	Mid C Real Time Peak Option	ICE OTC
SPM	SPM	SP-15 EZ Gen Hub Day Ahead LMP Peak Option	ICE OTC
EEA-EFE	EEA-EFE	Ethane, Mt Belvieu - ENT (non-TET) FP for OPIS BALMO Swap	ICE OTC
LGA-LHE	LGA-LHE	Natgaso, Mt Belvieu - ENT (non-TET) FP for OPIS BALMO Swap	ICE OTC
LIA-LJE	LIA-LJE	Propane, Conway, FP for OPIS BALMO Swap	ICE OTC
DVA-DWE	DVA-DWE	0.1% Gasoil CIF NWE Cargoes vs Gasoil 1st Line BALMO Swap	ICE OTC
EJA-EKE	EJA-EKE	0.1% Gasoil FOB Rdam Barges BALMO Swap	ICE OTC
DXA-DYE	DXA-DYE	0.1% Gasoil FOB Rdam Barges vs Gasoil 1st Line BALMO Swap	ICE OTC

CIRCULAR C10/100

18 November 2010

Category:

General

Attachments:

ICE OTC Product Specifications

Summary of content:

Introduction of Clearing for Additional ICE OTC Contracts

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DJA-DKE	DJA-DKE	1% Fuel Oil FOB MED Cargoes BALMO Swap	ICE OTC
FCA-FDE	FCA-FDE	1% Fuel Oil NWE FOB Cargoes vs 3.5% Rotterdam Barges BALMO Swap	ICE OTC
DLA-DME	DLA-DME	1% Fuel Oil FOB Rotterdam Barges vs 1% Fuel Oil FOB NWE Cargoes BALMO Swap	ICE OTC
DTA-DUE	DTA-DUE	3.5% Fuel Oil FOB MED Cargoes vs 3.5% FOB Rotterdam Barges BALMO Swap	ICE OTC
DCN	DCN	Diesel 10 ppm (UK) CIF NWE Cargoes Swap	ICE OTC
DCG	DCG	Diesel 10ppm CIF NWE Cargoes vs Gasoil 1st Line Swap	ICE OTC
DOR	DOR	Diesel 10ppm FOB Rotterdam Barges Swap	ICE OTC
ELA-EME	ELA-EME	Jet CIF NWE Cargoes BALMO Swap	ICE OTC
EAA-EBE	EAA-EBE	Naphtha CIF NWE Cargoes BALMO Swap	ICE OTC
ULN	ULN	ULSD 10ppm CIF NWE Cargoes Swap	ICE OTC
UCM	UCM	ULSD 10ppm CIF Med Cargoes Swap	ICE OTC
SGG	SGG	0.5% Singapore Gasoil vs Gasoil 1st Line Swap (MT)	ICE OTC
TMX	TMX	Crude Fin FP, for TMX 1A	ICE OTC
TDX	TDX	Crude Fin FP, for TMX 1B	ICE OTC
CFP	CFP	Daily Brent CFD vs First Month	ICE OTC
CFE	CFE	Daily Brent CFD vs Second Month	ICE OTC
CFR	CFR	Daily Brent CFD vs Third Month	ICE OTC
CFN	CFN	Daily Platts Dated Brent Swap	ICE OTC
NGA	NGA	Fixed Price for CGPR 5a, AB-NIT	ICE OTC

Energy Clearing Members are asked to note that the Fixed Price for the CGPR 5a, AB-NIT Contract (Physical/Logical Code NGA) will also be made tradable on Monday 13 December 2010. Energy Clearing Members are reminded that this contract is denominated in Canadian Dollars (CAD) and will settle in that currency. Should an Energy Clearing Member wish to clear this contract, APS accounts in CAD need to be set up.

SPAN® parameters

The Contracts will be margined using SPAN®¹. Updated SPAN® parameters will be available in due course at:

https://www.theice.com/clear_europe_span_parameters.jhtml.

Fees

ICE Clear Europe Registration and Cash Settlement fees for these contracts will shortly be made available from:

¹ SPAN is a registered trademark of Chicago Mercantile Exchange Inc., used herein under license. Chicago Mercantile Exchange Inc. assumes no responsibility in connection with the use of SPAN by any person or entity. SPAN is a risk evaluation and margin framework algorithm.

https://www.theice.com/publicdocs/ICE_OTC_Fees.pdf

Rules and Administrative Procedures

Amendments to the ICE Clear Europe Administrative Procedures will be published shortly.

Should you have any questions in relation to this Circular or require any further information, please contact Mark Woodward, Director – Corporate Development by phone on +44 (0)20 7065 7617 or email mark.woodward@theice.com, Deborah Pratt, Director – Oil Marketing, by phone on +44 (0)20 7065 7734 or email deborah.pratt@theice.com, or J.C. Kneale, VP – North American Natural Gas, Power & NGL Markets, by phone on +1 713 571 7821 or email ic.kneale@theice.com.

Questions in relation to risk management should be directed to Marta Miskiewicz, Risk Analyst, by phone on +44 (0)20 7065 7613 or email marta.miskiewicz@theice.com.

Questions in relation to treasury and new APS accounts should be directed to Camiel Janmaat, Head of Treasury & Banking Services, by phone on +44 (0)20 7065 7603 or email camiel.janmaat@theice.com.

Operational questions should be directed to the Operations Helpdesk by phone on +44 (0)20 7065 7600 or email iceuops@theice.com.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:



Paul Swann
President & Chief Operating Officer