

## Circular C26/001

# ICE Clear Europe: Notification of changes to allocation of returns on investment of Clearing Member cash collateral

### Category

General

### Attachments

None

The ICE Deposit Rate (“IDR”) is the rate applied to cash collateral deposited by Clearing Members in the form of Margin, Guaranty Fund Contributions and/or Permitted Cover (as such terms are defined in the ICE Clear Europe Clearing Rules) in respect of US Dollar (“USD”), Euro (“EUR”) and Pound Sterling (“GBP”).

Clearing Members are advised that the spreads applied to the IDR in GBP and EUR are being updated, with effect from **Monday, 19<sup>th</sup> January 2026**, as shown below:

S.N.	Currency	Current IDR Spread (in basis points)	New IDR Spread (in basis points)
1	EUR	20	16
2	GBP	20	24
3	USD	15	15

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

### For more information, please contact:

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