

**NOTICE  
15-059**

July 21, 2015

**Summary of content**

Release 7.9 -  
Production Parallel of  
ICE SPAN Margin  
Calculation

**For more information  
please contact:**

ICE Clear US  
212-748-4001  
312-836-6777  
[ICEClearUS@theice.com](mailto:ICEClearUS@theice.com)

To sign up to receive  
Clearing Notices  
automatically, please go  
to our [Subscriptions page](#)

On August 20, 2015, ICE Clear US (ICUS) will implement a major system release (Version 7.9) that impacts its margining methodology. The format of the ICUS array files will change to match the SP6 format currently produced for ICE Clear Europe products.

**Beginning Monday, July 27, 2015** a production parallel of the new SPAN arrays will be conducted. Each day the GCM files used to calculate clearing member margin requirements in production will be used to calculate margins using the SP6 formatted array files from ICE SPAN.

The following reports will be generated and distributed to a test folder in the production version of MFT:

MBSR – Standing Requirements  
MBMC – Multi-Currency Report  
MMSPN - Summary Margin Report

Clearing members can compare the margin calculations using the above reports against the margins calculated in production. The MBSR and MBMC reports will be available in the banking/test folder. The MMSPN report will be found in the clearing/margin/test folder.

The above reports and the SP6 array files will be available by noon Eastern on T+1.

Starting the 3<sup>rd</sup> week of the parallel test, a new Stress Loss Charge report will also be produced and available in the clearing/margin/test folder in production MFT.

The Production Support environment will be used for this parallel which means clearing members will not be able to use this environment for testing.

The User Acceptance Testing (UAT) environment will continue to be available for testing the new functionality and message attributes that are part of the 7.9 system release.

For more information on the change to ICE SPAN, refer to [CM Notice #15-053](#).