

SECTION HHHH - PROCEDURES: ROBUSTA COFFEE FUTURES CONTRACT

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¹ Amended 28 July 2018.

² Amended 28 July 2018.

HHHH.0 INTERPRETATION

All defined terms in Rule GGGG shall apply to this Rule HHHH.

HHHH.1 SETTLEMENT PROCEDURES

All deliveries in respect of this Contract must be made in accordance with Rule GGGG, these Administrative Procedures and the Clearing House Rules. Buyers and Sellers are obliged to deliver or take delivery in respect of their total gross Contract position remaining open after the close of trading on the Last Trading Day in the relevant delivery month and must therefore ensure that their gross position (open buying and selling Contracts) registered with the Clearing House allows for this.

HHHH.2 TENDER DAY

By 12.00 hours

Each Seller shall have given a Seller's Delivery Notice to the Clearing House by such means and in such form as is prescribed by the Clearing House from time to time by 12.00 hours on any business day during the delivery month (excluding the Last Trading Day when the Seller's Delivery Notice must be submitted by 14.30 hours).

Seller's Delivery Notices may be deleted by members up to 12.00 hours on the day on which they were given.

Each Seller's Delivery Notice shall specify in respect of each parcel:

- (a) the name of the Seller;
- (b) details of the number of lots to be delivered under the Contract;
- (c) details of the delivery area for each lot and Warehousekeeper in whose Warehouse each lot is stored;
- (d) details of the Warrant number and Valid Grading Result number for each parcel;
- (e) details of the account designation of each parcel (e.g. house or client); and
- (f) such other information as the Clearing House may prescribe from time to time.

After 12.00 hours

The Clearing House allocates the Robusta Coffee to the Buyers in accordance with the Administrative Procedures.

The Clearing House will make available to the Seller details of the invoicing amount payable to the Seller in respect of each lot to be delivered on the Settlement Day.

The Clearing House will make available to the Buyer details of the invoicing amount payable by the Buyer in respect of each lot allocated to the Buyer.

All payments required by Rule GGGG.11(a) to be made by the Buyer and the Seller shall have been completed.

A Seller's Delivery Notice received by the Clearing House after 12.00 hours will be counted as received the following business day. Subject thereto, the date of the Seller's Delivery Notice is the date on which the Seller's Delivery Notice is received by the Clearing House.

By 13.00 hours The Clearing House will announce the EDSP. The EDSP will be determined in accordance with Rule GGGG.9.

HHHH.3 LAST TRADING DAY

At 12.30 hours Trading in Contracts for the relevant delivery month shall cease.

By 13.30 hours The Exchange will announce the EDSP. The EDSP will be determined in accordance with Rule GGGG.9.

By 14.30 hours Remaining open positions automatically become delivery contracts.

 Sellers must transmit tender details to the Clearing House.

 Tender notifications may be deleted by Members up to 14.30 hours.

After 14.30 hours The Clearing House allocates the Robusta Coffee to the Buyers in accordance with the Administrative Procedures.

 The Clearing House will make available to the Seller details of the invoicing amount payable to the Seller in respect of each lot to be delivered on the Settlement Day.

 The Clearing House will make available to the Buyer details of the invoicing amount payable by the Buyer in respect of each lot allocated to the Buyer.

HHHH.4 SETTLEMENT DAY

By 09.00 hours The Buyer shall pay to the Clearing House in accordance with Rule GGGG.14(a), in the manner prescribed from time to time by the Clearing House, the final invoicing amount in respect of each lot.

As soon as possible
after 12.00 hours The Clearing House shall pay to the Seller the final Invoicing Amount in respect of each lot, delivered by the Seller in accordance with Rule GGGG.14(b).

 The Clearing House will, in respect of each lot, make such entries on Guardian so as to give effect to the transfer of ownership from the Seller to the Buyer for the lots which it has been allocated under these terms, in accordance with Rules GGGG.16 and GGGG.17.

HHHH.5 NOT USED³

HHHH.6 ACCEPTANCE OF A LOT

By 17.00 hours The Buyer shall be deemed to have accepted a lot by 17.00 hours, on the day which is fourteen business days after Tender Day unless he has:⁴

 (a) within such period notified the Clearing House, which will in turn notify the Seller of his intention to refer a dispute to arbitration; and

 (b) referred such dispute to arbitration not later than the next business day in accordance with Rule I.7.

³ Deleted 28 July 2018.

⁴ Amended 28 July 2018.