

7N2

PROCEDURES: NWE LNG (SPARK) FUTURES and SWE LNG (SPARK) FUTURES CONTRACT

SECTION 7N2 - PROCEDURES:

NWE LNG (SPARK) FUTURES AND SWE LNG (SPARK) FUTURES CONTRACTS¹

7N2.1 Cessation of Trading

¹ Inserted 21 December 2022

CONTRACT PROCEDURES: NWE LNG (SPARK) FUTURES AND SWE LNG (SPARK) FUTURES

7N2.1 CESSATION OF TRADING

- (a) Subject to Rule 7N2.1(c), trading in a contract month shall cease at the end of the designated settlement period on the Last Trade Day, or any other day as determined by the Exchange at its sole discretion from time to time.
- (b) Subject to Rule 7N2.1.1(c), trading in a group of contract months grouped as a Quarter Contract, Season Contract or Calendar Year Contract shall cease at the end of the designated settlement period on the Last Trade Day of the first contract month comprised in such Quarter Contract, Season Contract or Calendar Year Contract, or any other day as determined by the Exchange at its sole discretion from time to time.
- (c) If at any time dealings on the Market in LNG are suspended on any Business Day, whether by virtue of an order under the Banking Financial Dealings Act 1971 or as a result of a decision of the Exchange under the Regulations or for any other reason, the Exchange may amend the provisions of Rule 7N2.1(a) and (b) above accordingly.