



# CREDITEX BROKERAGE LLP MULTILATERAL TRADING FACILITY

## CDS TRADING FEES - 2018

Product	Currency	Volume	Calculation	Rate	Banding	Term
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EUROPEAN CORPORATE SINGLE NAMES						
Central Limit Order Book & Volume Clearing Auctions						
Single Names	EUR	All	CENTS ON NOTIONAL	0.25	0-100bps	All
Single Names	EUR	All	CENTS ON NOTIONAL	0.375	100-250bps	All
Single Names	EUR	All	CENTS ON NOTIONAL	0.75	250+ bps	All
Single Names	EUR	All	CENTS ON NOTIONAL	1.5	%	All

Cents on Notional CDS - 0.25 CENTS = EUR 25 per 1mm EUR traded

EUROPEAN EMERGING MARKETS						
Central Limit Order Book & Volume Clearing Auctions						
All	USD	All	Per 1MM	100	All	All

WESTERN EUROPEAN SOVEREIGN						
Central Limit Order Book & Volume Clearing Auctions						
ALL EXCL PORTUGAL	USD	25MM	PRICE PER VOLUME	750	All	All
PORTUGAL	USD	10MM	PRICE PER VOLUME	750	All	All

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