

ICE Data Indices - Rules & Methodology

ICE Short US Treasury Securities Index (GATS)

ICE Short US Treasury Securities Index tracks the performance of US Treasury Bills, Notes and Bonds with maturities less than or equal to one year. Qualifying securities must have less than or equal to one year remaining term to final maturity as of the rebalancing date, a fixed coupon schedule and an adjusted amount outstanding of at least \$1 billion. The amount outstanding for all qualifying securities is adjusted to reduce by the amounts held by the Federal Reserve's SOMA account. Inflation-linked debt and strips are excluded from the Index; however, the amounts outstanding of qualifying coupon securities are not reduced by any portions that have been stripped. Cash Management Bills qualify for inclusion in the index. Securities issued or marketed primarily to retail investors do not qualify for inclusion in the Index.

Index constituents are market capitalization weighted based on amounts outstanding reduced by amounts held by the Federal Reserve's SOMA account. Accrued interest is calculated assuming next-day settlement. Cash flows from bond payments and redemptions are retained in the index until the end of the month and then are removed as part of the rebalancing. Cash does not earn any reinvestment income while it is held in the index. Information concerning constituent bond prices, timing and conventions and index governance and administration is provided in the ICE Bond Index Methodologies, which can be accessed on our public website (<https://indices.theice.com>), or by sending a request to iceindices@theice.com. The index is rebalanced on the last calendar day of the month. New issues must be auctioned on or before the calendar month end rebalancing date and settle before the following calendar month end in order to qualify for the coming month. No changes are made to constituent holdings other than on month end rebalancing dates. For back history prior to January 31, 2015, securities with less than one month to final maturity were removed from the index. For back history prior to February 29, 2020, bills auctioned on the last two business days of each month are not included until the following rebalancing.

Inception date: December 31, 2003

ICE Data Indices - Rules & Methodology

December 26, 2021

Any unauthorized use or disclosure is prohibited. Nothing herein should in any way be deemed to alter the legal rights and obligations contained in agreements between any ICE Data Services entity ("ICE") and their clients relating to any of the Indices or products or services described herein. The information provided by ICE and contained herein is subject to change without notice and does not constitute any form of representation, or undertaking. ICE and its affiliates make no warranties whatsoever, either express or implied, as to merchantability, fitness for a particular purpose, or any other matter in connection with the information provided. Without limiting the foregoing, ICE and its affiliates makes no representation or warranty that any information provided hereunder are complete or free from errors, omissions, or defects. All information provided by ICE is owned by or licensed to ICE. ICE retains exclusive ownership of the ICE Indices, including the ICE BofAML Indexes, and the analytics used to create this analysis. ICE may in its absolute discretion and without prior notice revise or terminate the ICE information and analytics at any time. The information in this analysis is for internal use only and redistribution of this information to third parties is expressly prohibited.

Neither the analysis nor the information contained therein constitutes investment advice or an offer or an invitation to make an offer to buy or sell any securities or any options, futures or other derivatives related to such securities. The information and calculations contained in this analysis have been obtained from a variety of sources including those other than ICE and ICE does not guarantee their accuracy. Prior to relying on any ICE information and/or the execution of a security trade based upon such ICE information, you are advised to consult with your broker or other financial representative to verify pricing information. There is no assurance that hypothetical results will be equal to actual performance under any market conditions. **THE ICE INFORMATION IS PROVIDED TO THE USERS "AS IS." NEITHER ICE, NOR ITS AFFILIATES, NOR ANY THIRD PARTY DATA PROVIDER WILL BE LIABLE TO ANY USER OR ANYONE ELSE FOR ANY INTERRUPTION, INACCURACY, ERROR OR OMISSION, REGARDLESS OF CAUSE, IN THE ICE INFORMATION OR FOR ANY DAMAGES RESULTING THEREFROM.** In no event shall ICE or any of its affiliates, employees, officers, directors or agents of any such persons have any liability to any person or entity relating to or arising out of this information, analysis or the indices contained herein.