



NYSE U.S. Index Group Monthly Performance Report

March 2014

The indices within the NYSE Euronext U.S. Index Family generally continued to push moderately higher during the month of March. In the NYSE Equity Index Family, the **NYSE Composite Index (NYA)** rose 0.98% in March, bringing its 2014 year-to-date (YTD) return to 1.23%. The more blue-chip focused **NYSE U.S. 100 Index (NY.ID)** performed even better, rising 1.94% during the month. The **NYSE Century Index (CENTURY)** also gained in March, rising 1.40%. The energy sector performed exceptionally well, with the **NYSE Energy Sector Index (NYSE.ID)** rising 2.19%. Nevertheless, the top performing sector YTD has been health care, with the **NYSE Health Care Sector Index (NYP.ID)** rising 6.90% so far in 2014. The yield story continued to hold ground in March, with the **NYSE Diversified High Income Gross Total Return Index (NYDVHIG)** adding about 0.50% in the month to bring its YTD gains to over 3%.

In the NYSE Arca Equity Index Family, there was a much larger range of performances that reflected the outperformance and underperformance of selected industries. The **NYSE Arca Semiconductor Index (SIS)** was the top performer, adding 5.83% during the month and 8.31% so far this year. The telecommunications sector rebounded in March, with the **NYSE Arca Telecommunications Index (PHN)** gaining 5.19% and the **NYSE Arca North American Telecommunications Index (XTC)** gaining 3.78% during the month. After a rough start to the year in emerging markets, the **NYSE Arca Mexico Index (MXV)** also bounced back in March, rising 4.59% and reducing its YTD losses to -4.11%. The airline sector continued to perform exceptionally well in 2014, with the **NYSE Arca Airline Index (XAL)** adding 3.58% and the **NYSE Arca Global Airline Index (AXGAL)** adding 1.42%. Both indices have increased by almost 15% YTD in 2014. Two of the hot sectors so far this year, gold miners and biotechnology, pulled back some of their gains during March. The **NYSE Arca Biotechnology Index (BTK)** fell by 8.12% during the month but is still up near 11% for the year. Meanwhile, the **NYSE Arca Gold Miners Index (GDM)** decreased by -8.79% to limit its YTD gains to approximately 11.50%.

The NYSE Fixed Income Index Family generally underperformed on the short end of the curve in March as the bond market pulled back following hawkish comments by new Federal Reserve Chairwoman Janet Yellen and subsequent outflows from the fixed income asset class. The **NYSE Current 5 Year U.S. Treasury Index (AXFIV)** fell by 0.81% and the **NYSE 7-10 Year Treasury Bond Index (AXSVTN)** fell by 0.61%. Meanwhile, the long end of the curve turned in moderate gains, with the **NYSE Current 30 Year U.S. Treasury Index (AXTHR)** rising 0.82% and the **NYSE 20 Year Plus Treasury Bond Index (AXTWEN)** gaining 0.68%. Within Treasury futures space, the **NYSE US Long Bond Treasury Futures Index (USTLBD)** rose 0.12% during the month to bring its YTD gain to 5.02%. Within the NYSE Arca Strategy Index Family, the **NYSE Arca Gold BUGS Short Index (HUISH)** rose 6.98% in March as gold mining equities sold off. The **NYSE Arca U.S. Equity High Volatility Put Write Total Return Index (PUTWRTR)** had an unusual loss during the month of March, falling 1.08%. This was due to the fact that a large part of the index had significant declines in the month, causing the put options that were written on those equities to be closer to being in-the-money.

The StrataQuant and Intellidex Fundamental Equity Index Families had a mixed performance during the month of March. Several indices within the StrataQuant Index Family rose, with the **StrataQuant Utilities Index (STRQUT)** rising 4.42% during the month and 9.19% for the year. The **StrataQuant Energy Index (STRQEN)** also gained, rising 3.59% for the month. On the other hand, the **StrataQuant Health Care Index (STRQHC)** fell, decreasing 3.46% but still up nearly 6% for the year. The **StrataQuant Consumer Discretionary Index (STRQCD)** also pulled back, falling 2.38% in March. The **StrataQuant Global Commodity Index (STRQGC)** had a quiet month, falling 0.22%. It is the only index that is down over a 1-year timeframe, with a -6.28% performance. Within the Intellidex Index Family, energy was a notable outperformer. The **Dynamic Energy Exploration & Production Intellidex (DWE)** gained 5.18% in March while the **Dynamic Energy Sector Intellidex (EZK)** gained 4.07% and the **Dynamic Oil Services Intellidex (DWO)** gained 2.93%. Value was in “style” as the **Dynamic Deep Value Intellidex (ILU)** rose 3.52% and the **Dynamic Large Cap Value Intellidex (ILW)** increased by 3.27% in March. The health care sector was out of favor as the **Dynamic Biotech & Genome Intellidex (DZO)** fell 7.66% and the **Dynamic Pharmaceutical Intellidex (DZR)** lost 4.90% in March. In the style area, the **Dynamic Aggressive Growth Intellidex (ILR)** lost 2.84% and the **Dynamic Large Cap Growth Intellidex (ILH)** fell by 2.40% in March.

The **NYSE MKT Composite Index (XAX)**, representing a segment of the small-cap U.S. universe, gained 2.08% in March and 5.65% thus far in 2014. In the clean energy space, most indices had declines in March as the **NYSE Bloomberg Global Energy Smart Technologies Index (EST)** lost 4.56% in March and the **NYSE Bloomberg Global Solar Energy Index (SOLAR)** lost 4.58%. Geographically, the **NYSE Bloomberg Asia Pacific Clean Energy Index (CLEANAPA)** fell by almost 3% during the month, while the **NYSE Bloomberg EMEA Clean Energy Index (CLEANEME)** tempered its losses and was basically flat in March. Despite this, all of the indices are significantly up so far this year.

The full report can be retrieved by visiting www.nyse.com/indices. Please contact usindex@nyx.com if you have any questions or comments on our index family. Thank you.