



ICE ENDEX
EXCHANGE & CLEARING FEES
CURRENT LIQUIDITY PROVIDER PROGRAMMES

Futures and Options

18 May 2021

EXCHANGE, CLEARING & MEMBERSHIP FEES

FIXED FEES

MEMBERSHIP FEE (PER ANNUM)	
Futures Markets	€0

TRANSACTION FEES (EUR/MWh)

POWER FUTURES	EXCHANGE	CLEARING	TOTAL
Futures Contracts	€0.003	€0.007	€0.01
EFP/EFS/Block	€0.001	€0.009	€0.01
Deliveries/Cash Settlement	—	€0.005	€0.005
Options Contracts	€0.0015	€0.0035	€0.005
EFP/EFS/Block Options Contracts	€0.0005	€0.0045	€0.005
Options Exercise	—	€0.00125	€0.00125

GAS MONTHLY FUTURES	EXCHANGE	CLEARING	TOTAL
Futures Contracts	€0.00113	€0.00262	€0.00375
EFP/EFS/Block	€0.00038	€0.00337	€0.00375
Deliveries	—	€0.002	€0.002
Options Contracts	€0.0015	€0.0035	€0.005
EFP/EFS/Block Options Contracts	€0.0005	€0.0045	€0.005
Options Exercise	—	€0.00125	€0.00125

GAS DAILY FUTURES	EXCHANGE	CLEARING	TOTAL
Futures Contracts	€0.00417	€0.00833	€0.0125
EFP/EFS/Block	€0.00125	€0.01125	€0.0125
Deliveries/Cash Settlement	—	—	—

EQUITY DERIVATIVES	EXCHANGE	CLEARING	TOTAL
Options Contracts	€0.03	€0.07	€0.10
EFP/EFS/Block Options Contracts	€0.01	€0.09	€0.10
Options Delivery fee*	—	€3.00	€3.00

*The delivery fee is charged per (partial) settled, Settlement Instruction within CSD

TRANSACTION FEES (EUR/LOT)

EU EMISSIONS FUTURES AND OPTIONS	EXCHANGE	CLEARING	TOTAL
Screen	€1.20	€2.80	€4.00
EFP/EFS/Block	€0.40	€3.60	€4.00
Options Exercise	—	€1.50	€1.50

PAYMENT TERMS

All amounts due to ICE Endex must be paid within thirty (30) days after the invoice date. A Member that fails to pay its outstanding debt in due time will owe ICE Endex a default interest rate equal to the Netherlands statutory interest rate (“wettelijke rente”) plus two (2) % per annum.

ICE Endex may appoint the Clearing House or Clearing Member to act as a collecting agent on behalf of ICE Endex for collecting all applicable fees. By accepting the ICE Endex Markets B.V. Rules the Member agrees that all applicable fees will be collected by direct debit by the Clearing House or Clearing Member.

DATA FEES

All fees provided in this schedule are quoted in USD currency.

ICE ENDEX (Commodities) \$110 PER ID/PER MONTH	ICE ENDEX (Equity Derivatives) \$0 PER ID/PER MONTH
Dutch TTF Gas Futures / Options / Spot Other European Gas Futures e.g. <ul style="list-style-type: none"> - Italian PSV, - German NCG, - German Gaspool EU Emissions Futures / Options UK OCM Gas Spot / Indices European Financial Power Futures / Options e.g. <ul style="list-style-type: none"> - German, - Italy, - France European Physical Power Futures e.g. Netherlands	Single stock options Index options

Access to multiple companies, under a single ICE ID, will incur charges at each company the ID accesses. All charges will also attract any applicable taxes. Reports Only and Accounting users, which do not have access to real-time markets, and IDs with masked market data, are provided at no cost.

DIRECT ACCESS, QUOTE VENDOR AND ISV USERS

Companies with access to the iMPact data feed, regardless of access type (DAU, ISV user or QV), will be charged monthly fees as follows:

Direct Connect Fee	\$2,000 (monthly per unique company ID)
All Exchanges: FIX OS License Fee	\$500 per order server (monthly per unique company ID)
All Exchanges: Price Server Access	\$75 per price server (monthly per unique ID)
All Exchanges: POF Access	Client: \$500 per POF ID (fee waived for first ID) Parent: \$750 per Account Clearer: \$1,000 per Account

ICE Data Services will require that all firms with access to pricing data over impact price servers submit a monthly declaration quantifying all end users. Failure to report monthly access declarations will result in a delinquent reporting fee of \$5,000 after the third delinquent month and may result in ICE restricting future access to market data.

INVOICING

Invoices are issued for all of the above services on 30 day payment terms.

ICE Administrators and/or Accounting users are responsible for downloading monthly invoices from the invoice portal, accessible via the theice.com.

If you need a login with this access, please contact **ICE User Administration**.

ICE ENDEX - INCENTIVE SCHEMES

ICE Endex operates a number of Incentive Schemes as set out in article II-6 of the ICE Endex rulebook. The objective of the ICE Endex Incentive Schemes is to support the fair and orderly operation of its markets, ensuring liquidity and solid price formation.

In case an Incentive Scheme applies to a particular company, ICE Endex will offer fee-incentives on its standard transaction fees in return for meeting the Scheme's requirements. Eligibility for fee-incentives can be subject to trading certain minimum volumes, and/or meeting quoting requirements.

The design of specific Incentive Schemes will take the characteristics of each individual market into account. The selection of companies that participate in Incentive Schemes is based on objective criteria and parties participating in a specific Scheme will be treated equally.

The performance of individual participants in the incentive-based programmes is reviewed on a regular basis and looks at whether the participants have fulfilled their obligations under their respective Schemes. A failure by a particular company to meet its obligations will mean that it will not receive a fee-incentive over a given time-span, normally a calendar month; in case of structural non-performance it could lead to termination.