

## Orders to Transaction Ratios

### Orders to Transactions Ratios in volume terms

Power Markets	OTR Volume	
	Amber Threshold	Red Threshold
Belgian Power Futures	9,000,000	11,250,000
Dutch Power Futures	9,000,000	11,250,000
EU Financial Power Futures	9,000,000	11,250,000

Gas Markets	OTR Volume	
	Amber Threshold	Red Threshold
Dutch TTF Gas Futures	9,000,000	11,250,000
European Gas Futures	9,000,000	11,250,000
German Natural Gas Futures	9,000,000	11,250,000
Italian Natural Gas Futures	9,000,000	11,250,000

Emission Market	OTR Volume	
	Amber Threshold	Red Threshold
EU Emission Allowances	9,000,000	11,250,000

### Orders to Transactions Ratios in number terms

Power Markets	OTR Volume	
	Amber Threshold	Red Threshold
Belgian Power Futures	2,000,000	2,500,000
Dutch Power Futures	2,000,000	2,500,000
EU Financial Power Futures	2,000,000	2,500,000

Gas Markets	OTR Volume	
	Amber Threshold	Red Threshold
Dutch TTF Gas Futures	2,000,000	2,500,000
European Gas Futures	2,000,000	2,500,000
German Natural Gas Futures	2,000,000	2,500,000
Italian Natural Gas Futures	2,000,000	2,500,000

Emission Market	OTR Volume	
	Amber Threshold	Red Threshold
EU Emission Allowances	2,000,000	2,500,000