

SETTLEMENT PARAMETERS

Settlement Parameters for ICE Endex futures products are defined as following:

Power

Pricing Session	17:05-17:15 CET
Volume Threshold	15 MW
Volume weighting of trades	Yes

Gas

Pricing session	17:05-17:15 CET
Volume Threshold	100 MW
Volume weighting of trades	Yes

Emissions

Pricing Session	17:05-17:15 CET
Volume Threshold EUA Futures	200 Lots
Volume Threshold EUA Options	100 Lots
Volume weighting of trades	Yes

Settlement Volume Threshold

The Settlement Volume Threshold determines the minimum traded volume which needs to be executed during the Settlement period for the purposes of calculating prices by means of a trade weighted average. The Settlement Volume Thresholds are set on a contract by contract basis determined by the Exchange. This threshold also applies to the volume on legitimate prevailing orders throughout the entirety of the respective Settlement window.