



CIRCULAR

04 DECEMBER 2017

CIRCULAR E17/051 MIFID II: POSITION REPORTING

CATEGORY

Regulation

MARKET

Derivatives

ATTACHMENT 1

ICE MIFID II Position Reporting Guidance Document

ATTACHMENT 2

MiFID Position Reporting Delegation Form

ATTACHMENT 3

MiFID MFT Request Form

Article 58 (3) of MIFID¹ states that members of regulated markets should report details of their own positions held on contracts traded on a trading venue on a daily basis. Failure to provide the correct MIFID Position information could result in members not complying with regulatory obligations towards their local regulator. Further to this, ICE Endex (“the Exchange”) is publishing further guidance with respect to its MIFID II Position Reporting requirements. Please see the attached document for details. The Exchange will require those Members and other persons that hold End of Day Positions to undertake MIFID II Position Reporting by submitting MIFID Position Reporting files on a daily basis. MIFID II Position Reporting Files file(s) should contain all Member’s MIFID II Reportable End of Day Positions on a T+1 basis.

MIFID Position Reporting Schema

Please note that the Exchange will require those Members and any other persons wishing to report their positions under MIFID II to use the enhanced EFET-FIA ITS 4 schema located in ICE Community (version 2.1.0). The schema was agreed by industry bodies, participants and trading venues as the industry standard to facilitate position reporting under MiFID II. The EFET-FIA ITS4 schema will allow for the provision of extra static data for position reporting, as well as additional information required by trading venues to complete the Commitment of Trader Report. The schema can be found at:

<https://community.theice.com/community/mifid-ii-mifir/mifid-ii-position-reporting/activity>

¹ Directive 2014/65/EU found at: <http://eur-lex.europa.eu/legal-content/EN/TXT/?uri=celex%3A32014L0065>

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More information about accessing ICE Community, see below.

Testing for MIFID Position Reporting Files

The Exchange will support testing for MIFID II Position Reporting Files. The Exchange will offer a User Acceptance Test (UAT) Environment for testing as of the week of the 11 December 2017. This will allow reporting entities to submit simulated test MIFID Position Reporting files to the test environment. Those reporting entities that have been set up for the MIFID MFT Production environment will also automatically have access to the UAT environment. A list of validations will be added to the [ICE MIFID II Position Reporting area of ICE Community](#).

Delegation of Reporting

Those non-clearing Exchange Members wishing to either delegate their Position Reporting to their Clearing Member, or clients of Exchange Members wishing to directly report should review the guidance document and complete and return the form countersigned by the relevant interested parties as appropriate to Compliance-MiFIDReporting@TheIce.com.

Accessing ICE Community

If you do not have access to ICE Community, please visit: <https://community.theice.com/login.jspa>. Use the "Don't have an account?" option to start the two step account creation process. Please note that you must use an email address that is set up on your company domain. No @yahoo.com, @gmail.com, @hotmail.com email addresses will be approved for access to ICE Community. Once you have validated your email address you will need to create your account. At that point, you will be required to respond to "Why I need access to ICE Community." Please use the following reason: "ICE MIFID II Implementation". Further documentation may be added to the MiFID II/MIFIR Area of ICE Community from time-to-time. If you have an existing ICE Community access but are unable to MiFID II/MIFIR Area then please email ICEFuturesEurope-MiFID@TheIce.com to request access.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

FOR MORE INFORMATION, PLEASE CONTACT:

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