
Circular E22/012 **EUAAs eligible for delivery in the ICE Endex EUA Futures Contract and ICE Endex** **EUA Daily Future Contract**

Category

Regulation

Market

Energy Derivatives

Attachments

Contract Specifications

ICE Endex Markets B.V. Rules

The purpose of this Circular is to advise Members that, further to [Circular E21/045](#) and subject to completion of all regulatory processes, ICE Endex (the “Exchange”) will make EUAAs eligible for delivery in the ICE Endex EUA Futures Contract and ICE Endex EUA Daily Future Contract. The EUAA Futures Contract will be delisted after the final expiry in December 2022.

As per Article 12 (3) of the EU ETS Directive ([Directive 2003/87/EC](#)) EUAs (allowances issued under chapter 3 of the EU ETS Directive) and EUAAs (allowances issued under chapter 2 of the EU ETS Directive) are fungible. As of the compliance year 2021 EUAAs can be used for compliance obligations by both aviation and stationary installations.

The Exchange will cease to admit to trading the EUAA Futures (PCC: CEU) after the December 2022 expiry (19 December 2022). After the December 2022 expiry EUAAs will be eligible for delivery in the ICE Endex EUA Futures Contract (PCC: C) and the ICE Endex Daily Future Contract (PCC: ECP). January 2023 will be the first expiry EUAAs can be delivered into the EUA Futures Contract. EUAAs can be delivered into the EUA Daily Future Contract for trades as of trade date 30 January 2023.

The Exchange Rules and relevant Contract Specifications will be amended accordingly.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular

For more information, please contact:

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Key Information Documents for certain products covered by the EU Packaged Retail and Insurance-based Investment Products Regulation can be accessed on the relevant exchange website under the heading “Key information Documents (KIDS),” commencing January 1, 2019.