

Circular E26/007 Publication of Updated and New Documents in support of Extension of Trading Hours

Category

Trading

Markets

Energy Derivatives

Attachment

Attachment 1: Tiered Price Limits (TPL) FAQ

Further to Circular [26/004](#), purpose of this Circular is to inform Members that, in connection with the extension of the trading hours of the ICE Endex Natural Gas and Power contracts effective 13 April 2026, a number of existing external documents will be updated and new external documents will be introduced. These documents will be published on the [ICE Endex Market Resources](#) page as of 13 April 2026.

Updated Documents

The following existing documents will be amended to reflect the extended trading hours (01:50–23:00 CET on Tuesday to Friday; 23:50–23:00 CET for Sunday/Monday trading day) in respect of Natural Gas and Power contracts (“Impacted Contracts”) as follows:

Document	Status	Summary of Changes
ICE Endex Operating Time Schedule	Update	For Impacted Contracts, market open updated to 01:50 CET (Tue–Fri) and 23:50 CET (Sun, for Mon trading); pre-open adjusted accordingly. Market close updated to 23:00 CET.
ICE Endex Block Trades Policy	Update	Trading hours references updated to reflect the extended trading hours (01:50–23:00 CET) for Impacted Contracts. Post-close block trade submission window unchanged; members must submit within 15 minutes of conclusion, no later than 23:15 CET for Impacted Contracts.
ICE Endex Procedure: Applicable Timeframes – Block Trades, EFPs and EFSS	Update	No change to reporting timeframe logic. Document cross-references Appendix B.1 closing times dynamically, which have been updated to 23:00 CET for Impacted Contracts.
Trade-at-Settlement (TAS) FAQ	Update	Section 4.1 (Trading Hours) updated to 01:50–23:00 CET (Tue–Fri) and 23:50–23:00 CET (Sun/Mon) for Impacted Contracts.
Price Controls (formerly: No Cancellation Range and Reasonability Limits)	Update / Rename	Document renamed to 'Price Controls' to incorporate Tiered Price Limits (TPL) values. A new TPL column will be added for the Dutch TTF Natural Gas Futures (TFM) front-month contract.

Table 1: Existing ICE Endex documents to be updated to reflect extended trading hours for Impacted Contracts.

New Documents

The following new external documents will be introduced in connection with the extended trading session:

Document	Status	Description
ICE Endex Contract Expiry Times Guide	New	Consolidated reference document providing cessation-of-trading times for all ICE Endex contracts on the Last Trading Day. Cessation times are fixed to CET/CEST and remain unchanged notwithstanding the extension of trading hours.

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Tiered Price Limits (TPL) FAQ	New	FAQ document for Members and market participants explaining the Tiered Price Limits framework introduced for the TTF front-month contract in connection with the extended session.
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Table 2: New ICE Endex documents in connection to the extended trading hours.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

For more information, please contact:

Wouter De Klein | +31 20 305 5169 | Wouter.DeKlein@ice.com | Sales-UtilityMarkets@ice.com

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