



Home Price Index (HPI)

Gain access to valuable and timely housing market insights

Mortgage professionals need reliable data based on real-world conditions to support effective business strategies.

ICE's Home Price Index (HPI) provides financial institutions, research organizations, policy makers and other housing stakeholders access to current U.S. home price data. The solution features a sophisticated view of housing-market trends with fast data release to help identify early trends. ICE's HPI releases data twice a month - first with an "early look" that provides insights into home price trends from the first few weeks of that month; followed by a second data release summarizing final same-month data.

Our HPI goes beyond traditional solutions by using proprietary loan data, as well as our leading model and analytic methods. In addition, the solution includes detailed data covering five price tiers, six property-type classes and 26,000 ZIP codes.

The algorithms underpinning our HPI are further enriched with sales information included in Multiple Listing Services (MLS) data, plus daily mortgage loan-level information from ICE's servicer-contributed database. This enables access to high-quality pricing data for non-disclosure states and more timely information across the country.

Why ICE's Home Price Index?

ICE's HPI was designed to improve existing indices by providing granular detail, enabling high-quality estimates of value and early market trend identification.

Broad coverage with granular detail	<ul style="list-style-type: none">■ Covers 10 geographic tiers, including both 3-digit and 5-digit ZIP codes, and city tiers■ Includes more than 26,000 ZIP codes■ Each ZIP code is broken down into five price tiers (10th, 30th, 50th, 70th and 90th percentiles)■ Six property types: single family, condo, co-op, multifamily, mobile home, and all
Non-disclosure state information	<ul style="list-style-type: none">■ Comprehensive, objective view of market equity■ Coverage of states where transaction pricing is not publicly available (e.g., Texas, New Mexico)
Stable performance	<ul style="list-style-type: none">■ Predictable behavior across geographies and over time■ Reflection of borrower reaction to real-world conditions
Distressed discounts	<ul style="list-style-type: none">■ True representation of REO and short sale activity in the market with discount factors for each geography and price tier■ Ensures that price estimates for non-distressed prices are not skewed by distressed-sale prices
Timing advantage with sneak preview	<ul style="list-style-type: none">■ Efficient processing and timely intra-month release enable early trend identification■ Same-month home price data delivery
Seasonal adjustments, forward scenarios	<ul style="list-style-type: none">■ Seasonally adjusted prices■ Alternative scenario set for forward-looking analyses
Delivery options	Choose the option that works for you: <ul style="list-style-type: none">■ Full HPI updates twice a month■ HPI-adjusted property values■ Loan-level current combined LTV from the ICE's McDash® database



For more information: ice.com