Designated Settlement Periods and Volume Thresholds

April 2025

Table of Settlement Volume Thresholds Futures and Options Contracts

Contract	Designated Settlement Period*	Futures Unofficial Settlement Duration**	Volume Threshold***
ICE Brent Crude Futures and Options	19:28 – 19:30	5 Minutes	500/100
ICE WTI Crude Futures and Options	19:28 – 19:30	5 Minutes (†)	200/100
ICE Midland WTI AGC Futures	19:28 – 19:30	5 Minutes (†)	100
ICE Dubai 1st Line Futures	19:28 – 19:30	5 Minutes (†)	100
ICE Low Sulphur Gasoil Futures and Options	16:28 – 16:30	10 Minutes	200/100
ICE Three Month Sonia Futures and Options	16:05 – 16:15	5 Minutes	500/250
ICE Three Month Sonia One, Two, Three, Four and Five Year Mid-Curve Options	16:05 – 16:15	5 Minutes	250
ICE Three Month Euro (Euribor) Futures and Options	16:05 – 16:15	5 Minutes	500/250
ICE Three Month Euro (Euribor) One, Two, Three, Four and Five Year Mid-Curve Options	16:05 – 16:15	5 Minutes	250
FTSE 100 Index Futures and Options	16:28 – 16:30	5 Minutes (†)	500
FTSE 250 Index Futures	16:28 – 16:30	5 Minutes (†)	50
ICE Heating Oil Futures and Options	19:28 – 19:30	5 Minutes (†)	200/100
ICE ULS Heating Oil Futures	19:28 – 19:30	5 Minutes (†)	200
ICE ULS Diesel Futures	19:28 – 19:30	5 Minutes (†)	200
ICE RBOB Futures and Options	19:28 – 19:30	5 Minutes (†)	200/100
ICE London Cocoa Futures and Options	16:48 – 16:50	5 Minutes	100
ICE Robusta Coffee Futures and Options	17:23 – 17:25	5 Minutes	100
ICE White Sugar Futures and Options	17:53 – 17:55	5 Minutes	50
ICE UK Feed Wheat Futures and Options	17:26 – 17:28	5 Minutes	50
Long Gilt Futures and Options	16:13 – 16:15	5 Minutes (†)	250
ICE UKA Futures and Options	16:05 – 16:15	5 Minutes	100/50
ICE Global Carbon Index Futures	16:05 – 16:15	5 Minutes	100
ICE Nature-Based Solution Carbon Credit Futures	16:05 – 16:15	5 Minutes	100
ICE CORSIA Eligible Emissions Units Futures	16:05 – 16:15	5 Minutes	100
ICE UK Natural Gas Futures and Options ICE UK Natural Gas Daily Futures	16:05 – 16:15	10 Minutes	100

ICE UK Natural Gas 1st Line Futures IFEU Dutch TTF Natural Gas Futures and Options ICE Dutch TTF Gas 1st Line Futures and Options ICE German THE Gas 1st Line Futures ICE French PEG Gas 1st Line Futures ICE Italian PSV Gas 1st Line Futures			
ICE UK Electricity Futures	16:05 – 16:15	10 Minutes (†)	50
JKM and WIM LNG (Platts) Futures and Options	16:05 – 16:15	10 Minutes (†)	100
ICE Rotterdam, ICE Richard's Bay and ICE gC Newcastle Coal Futures and Options	16:05 – 16:15	10 Minutes (†)	50
gC Richards Bay Coal Futures	16:05 – 16:15	10 Minutes (†)	50
ICE One Month SOFR Index Futures	19:58 – 20:00	10 Minutes	20
ICE Three Month SOFR Index Futures	19:58 – 20:00	10 Minutes	20
ICE One Month ESTR Index Rate Futures	16:05 – 16:15	5 Minutes (†)	50
ICE Three Month ESTR Indexed Rate Futures and Options	16:05 – 16:15	5 Minutes (†)	100/50
ICE Three Month ESTR Indexed Rate One, Two and Three Year Mid-Curve Options	16:05 – 16:15	5 Minutes (†)	50
ICE ECB Dated ESTR Futures	16:05 – 16:15	5 Minutes (†)	25
ICE One Month Sonia Futures	16:05 – 16:15	5 Minutes	50
ICE Three Month SARON® Index Futures	16:05 – 16:15	5 Minutes	50
ICE MPC Dated Sonia Futures	16:05 – 16:15	5 Minutes	25
ICE Long EU Bond Index Futures	16:13 – 16:15	5 Minutes (†)	50
ICE Short, Medium and Ultra Long Gilt Futures	16:13 – 16:15	5 Minutes (†)	50
ICE Short, Medium, Long and Ultra Long Bund Futures	16:13 – 16:15	5 Minutes (†)	50
ICE Short, Medium and Long BTP Futures	16:13 – 16:15	5 Minutes (†)	50
ICE Short, Medium and Long Bonos Futures	16:13 – 16:15	5 Minutes (†)	50
ICE Short, Medium and Long OAT Futures	16:13 – 16:15	5 Minutes (†)	50
ICE Medium and Long Swiss Confederation Futures	15:58 – 16:00	5 Minutes (†)	50
ICE Euro Swapnote® Futures	16:13 – 16:15	5 Minutes (†)	50
ICE GBP SONIA Swapnote® Futures	16:13 – 16:15	5 Minutes (†)	50
ICE SOFR Swapnote® Futures	19:58 – 20:00	5 Minutes (†)	50
FTSE 100 Dividend Index Futures	16:28 – 16:30	5 Minutes (†)	50

FTSE 100 UK ESG Risk Adjusted Index Futures	16:28 – 16:30	5 Minutes (†)	50
FTSE All Share UK ESG Risk Adjusted Index Futures	16:28 – 16:30	5 Minutes (†)	50
ICE Japanese Power Financial Futures	16:30 – 17:30****	5 Minutes	N/A

****Japanese Standard Time

Table of Marker Volume Thresholds Futures Contracts

Contract	Volume threshold***
ICE Brent Crude Futures Singapore Minute Marker	500
ICE Brent Crude Futures London Minute Marker	500
ICE Brent Crude Futures 10:30 Expiry Only Minute Marker	250
ICE Brent Crude Futures 12:30 Expiry Only Minute Marker	250
ICE Brent Crude Futures 14:30 Expiry Only Minute Marker	250
ICE Low Sulphur Gasoil Futures Singapore Minute Marker	200
ICE Low Sulphur Gasoil Futures U.S. Minute Marker	100
ICE WTI Futures Singapore Minute Marker	100
ICE WTI Futures London Minute Marker	100
ICE Midland WTI AGC Singapore Marker	100
ICE Midland WTI AGC London Minute Marker	100
ICE Heating Oil Futures London Minute Marker	50
ICE RBOB Futures London Minute Marker	50

The below table details the marker volume threshold applicable to Additional Tradable Markers. Notification of the availability of Additional Tradable Markers will be made via Exchange Circular **here**.

Contract	Volume threshold***
ICE Brent Crude Futures Floating Minute Marker	500
ICE Low Sulphur Gasoil Futures Floating Minute Marker	200

Table of Exchange Delivery Settlement Price (EDSP) Periods

The table below shows the EDSP periods for Futures and Options which are based on intraday trading activity on the day of Expiry.

Contract	EDSP Period*
ICE Three Month Euro (Euribor) Options	Quarterlies: 10:00^ Serials: 15:05 - 15:15
ICE Three Month Euro (Euribor) One, Two, Three, Four and Five Year Mid-Curve Options	15:05 - 15:15
ICE Three Month Sonia Options	15:05 - 15:15
ICE Three Month Sonia One, Two, Three, Four and Five Year Mid-Curve Options	15:05 - 15:15
ICE Three Month ESTR Indexed Rate Options	15:05 - 15:15
ICE Three Month ESTR Indexed Rate One, Two and Three Year Mid-Curve Options	15:05 - 15:15
ICE London Cocoa Futures and Options	11:59 - 12:00
ICE Robusta Coffee Options	12:29 -12:30
Long Gilt Futures	10:59 - 11:00
Long Gilt Options	15:14 - 15:15
ICE Short, Medium and Ultra Long Gilt Futures	10:59 - 11:00
ICE UK Natural Gas Options	12:50 - 13:00
IFEU Dutch TTF Natural Gas Options	12:50 - 13:00
ICE UKA Options	12:50 - 13:00
ICE Rotterdam, Richard's Bay & gC Newcastle Coal Options	12:50 - 13:00

***Designated Settlement/EDSP Period:** Times may vary in line with US daylight savings times or during US and/or UK public holiday periods.

****Futures Unofficial Settlement Duration:** The minimum time period that a futures contracts settlement prices will be displayed (Yellow on WebICE), allowing for any objections from market participants, before such prices will become the Official Settlement prices.

† For contracts designated with a (†), an unofficial price will not be published, and the official price will be deemed final after the respective duration has lapsed.

*****Settlement and Marker Volume Thresholds**

The Settlement and Marker Volume Thresholds determine the minimum traded volume which needs to be executed during the Settlement/Marker period for the purposes of calculating prices by means of a trade weighted average. The Settlement and Marker Volume Thresholds are set on a contract by contract basis determined by the Exchange. These thresholds also apply to volume on legitimate prevailing orders throughout the entirety of the respective Settlement/Marker window.

^Quarterly Expiries: For quarterly expiries, Three Month Euro (Euribor) Future EDSP is used to determine the Three Month Euro (Euribor) Option EDSP.

Table of FTSE Index Intraday Auction Periods

Contract	EDSP Period*
FTSE 100 Index Futures and Options[±]	10:10 - 10:15[±±±]
FTSE 250 Index Futures and Options[±±]	Quarterlies: 10:10 - 10:15[±±±]

***EDSP Period:** As mentioned above, times may vary in line with US daylight savings times or during US and/or UK public holiday periods.

[±±±]**FTSE Intra-day EDSP Auction**
The EDSP of the FTSE 100 Index Futures and Options[±] and the FTSE 250 Index Futures and Options[±±] is derived from the Expiry Value level calculated by FTSE Russell from an intraday auction conducted by the London Stock Exchange. The auction begins at 10:10 LLT on the expiry day. The Expiry Value is rounded to the nearest minimum price movement to derive the EDSP. Please note that the auction can be extended. More information can be found **here**.
Trading shall cease as soon as reasonably practicable after 10:15 LLT once the Expiry Value of the Index has been determined. More information can be found **here**.

[±]Option contracts with a third Friday expiry day where an EDSP Intraday Auction is operated. All other expires where an EDSP Intraday Auction is **not** operated, the EDSP period will be 16:30 - 16:35.

[±±]Option contracts with a third Friday quarterly expiry day in the March, June, September and December cycle and an EDSP Intraday Auction is operated. For expiries on days where an EDSP Intraday Auction is **not** operated, the EDSP will be the closing index value on the expiry day rounded to the nearest minimum price movement. The EDSP period for expiries where an EDSP Intraday Auction is **not** operated will be 16:30 - 16:35.