



Indexed to  
**FTSE  
RUSSELL**

# ICE FTSE ESG Risk-Adjusted Index Futures

The FTSE U.K. ESG Risk-Adjusted Index Series, calculated by FTSE Russell, is a comprehensive set of indices designed to assess the performance of U.K. companies with a focus on environmental, social, and governance (ESG) factors.

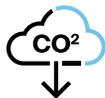
The indices adjust for carbon risk exposure in the parent index and provide an ESG Score improvement through a reweighting of the constituents. The ESG uplift, carbon emissions intensity reduction and carbon reserves reduction are calculated under a set of constraints to minimize tracking error to the parent index.

The target for each index is to achieve a 50% reduction in fossil fuel exposure, a 50% reduction in operational carbon intensity and a 5% ESG score improvement through semi-annual rebalances. For more information: [lseg.com/en/ftse-russell/indices/uk-esg-risk-adjusted](https://lseg.com/en/ftse-russell/indices/uk-esg-risk-adjusted).

## FTSE 100 ESG and FTSE All-Share ESG Risk-Adjusted Index Futures

ICE offers futures based on the FTSE 100 ESG Risk-Adjusted Index and the FTSE All-Share ESG Risk-Adjusted Index, offering a solution for institutional investors who want to incorporate ESG and climate considerations but need to minimize tracking error.

### FTSE 100 ESG Risk-Adjusted Index Futures (Price Return in GBP)



Impact on both aspects of carbon reduction and ESG uptick

### FTSE All-Share ESG Risk-Adjusted Index Futures (Price Return in GBP)



Margin offsets against ICE's broader suite U.K. equity derivatives



A cost-efficient way to implement ESG investment strategies

## Performance and volatility

Index (GBP)	Tracking error %	Return %						Return pa%*		Volatility %**		
		3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE 100 ESG Risk-Adjusted	2.73	-2.3	2.6	4.3	2.7	32.3	16.4	9.8	3.1	13.3	12.9	13.8
FTSE 100		-4.1	0.3	1.8	1.7	36.6	17.3	10.9	3.2	13.8	13.0	14.0
FTSE All-Share ESG Risk-Adjusted	2.26	-2.9	2.1	3.4	2.2	31.2	14.6	9.5	2.8	13.5	12.9	14.8
FTSE All-Share		-4.2	0.2	1.6	0.4	33.9	15.2	10.2	2.9	13.7	12.8	14.6

Source: FTSE Russell as 31 May 2023

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility - 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data.

## FTSE 100 ESG Risk-Adjusted vs. FTSE 100



Source: FTSE Russell as 31 May 2023

## Contract specifications

	FTSE 100 ESG Risk-Adjusted Index Futures	FTSE All-Share ESG Risk-Adjusted Index Futures
<b>Contract size</b>	£20 times the FTSE 100 ESG Risk Adjusted Index	£20 times the FTSE All Share ESG Risk Adjusted Index
<b>Contract months</b>	4 contracts in the March, June, September, and December cycle	4 contracts in the March, June, September, and December cycle
<b>Price quotation</b>	Index points, to two decimal places	Index points, to two decimal places
<b>Tick size</b>	0.25 Index points, equal to £5.00 per contract	0.25 Index points, equal to £5.00 per contract
<b>Trading hours</b>	08:00 to 16:30 London time	08:00 to 16:30 London time
<b>Last trading day</b>	Third Friday of the expiration month. Trading in the expiring contract ceases at 16:30 London time on last trading day.	Third Friday of the expiration month. Trading in the expiring contract ceases at 16:30 London time on last trading day.
<b>Symbol (Bloomberg)</b>	UKG (FERA)	UKS (FASA)
<b>Daily settlement window</b>	16:28 - 16:30 London time	16:28 - 16:30 London time
<b>Exchange Delivery Settlement Price ("EDSP")</b>	The EDSP is the official closing value of the Index on the third Friday of the delivery month	The EDSP is the official closing value of the Index on the third Friday of the delivery month.
<b>Block trading enabled</b>	Yes, 20 lot Block Trade Minimum Quantity	Yes, 20 lot Block Trade Minimum Quantity
<b>MIC</b>	IFLL	IFLL
<b>Clearing venue</b>	ICE Clear Europe	ICE Clear Europe

## ICE: Home to the broadest suite of FTSE derivatives

ICE offers the broadest suites of FTSE Russell index-linked derivatives representing a partnership that has spanned over 35 years. ICE's FTSE Index franchise has more than £160bn of notional open interest, making ICE a global leader in U.K. listed derivatives. The franchise incorporates well-known indices such as the FTSE 100, FTSE 250 and FTSE 100 Dividend futures and options, which provides a comprehensive set of tools to measure the performance of all capital and industry segments of the U.K. equity market.



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