

Notice CCAN 23/001 Carbon Credit Auction Notice: Launch of Carbon Credit Auction Service

Category

Carbon Credit Auctions

Attachment

Product Specifications - ACR114

The purpose of this Carbon Credit Auction Notice (Notice) is to advise market participants of the launch of a Carbon Credit Auction Service. This new service will allow market participants to buy carbon credits directly from project developers in an auction.


The first Carbon Credit Auction is planned to take place on **Thursday 30 March 2023**, subject to the satisfactory conclusion of the relevant regulatory process, and will be for 500,000 carbon credits issued by the American Carbon Registry (ACR) to GreenTrees LLC for programmatic afforestation/reforestation project ACR114. The product specifications are attached to this Notice.

For more information about the Carbon Credit Auction Service, including the Auction Terms, Carbon Credit Agreement, Product Specifications and Auction Calendar, please visit the website (www.theice.com/emissions/auctions/carbon-auctions).

The Carbon Credit Auction Service is a non-regulated service operated by the legal entity of ICE Futures Europe. The auctions will not be carried on by ICE Futures Europe (as the Auctioneer) in its capacity as a Recognised Investment Exchange, Recognised Auction Platform, Regulated Market, Authorised Person or Benchmark Administrator.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Notice.

Signed:



Laurence Walton
Head of Regulation and Compliance

For more information, please contact:

Adelfio Ronci / +39 379 212 212 1 / adelfio.ronci@ice.com | sales-carboncreditauction@ice.com | ICE Chat:
ice_carbon_auctions

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