



Delivery Limit Exemption Application Form

(Form 2 – Multi Member)

Pursuant to the Position Management Regime for ICE Futures Europe Soft Commodities Guidance Document, this form should be used to apply for a Delivery Limit Exemption for Soft Commodity Contracts listed on ICE Futures Europe, where the position that is the subject of the application is held by **more than one Member**. A non-Member customer holding a relevant position may not make the application. The Members who sign the application are responsible for it and any subsequent actions in respect of that part of the position that they hold under the Delivery Limit Exemption.

Applications received before 12 noon London time will be considered to have been received on the same business day; those received after 12 noon will be considered to have been received on the following business day.

Once this application form has been completed, the form should be signed by each of the Compliance Officers named below and sent, together with all accompanying information, to;

compliance-europe@theice.com

The Exchange reserves the right to request additional information

Section 1 - Applicant Details

This part of the form should be completed to provide details of the applicant (which must be a Member of the Exchange); the beneficial owner of the position, if the applicant is not the beneficial owner; and the details of the Compliance Officer who is authorising the application on behalf of the Member.

Applicant Position holding Member's Name	
Member Mnemonic	
GCM Mnemonic (if applicable)	
Name of beneficial owner of Position	

Name of Compliance Officer authorising the application	
Contact Telephone Number	
Contact Email Address	



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Contact Telephone Number	
Contact Email Address	

Section 2 - Delivery Limit Exemption Details

This part of the form should be completed in respect of the Delivery Limit Exemption being requested.

Contract	Cocoa		Wheat	
	Coffee		White Sugar	
Delivery month(s)				
Size of Delivery (for a Cash and Carry Exemption the size of each of the delivery month positions, not the combined size)				

Type of Exemption being applied for (please tick one of the following):

Cash and Carry		Complete section 2a
Short Financing		Complete section 2b
Physical Off-Take		Complete section 2c
Stock Holder		Complete section 2d

Breakdown of Position for which a Delivery Limit Exemption is being requested

Name of position holding Member	Size of Position held

Section 2a – Cash and Carry

For a Cash and Carry Exemption, please provide the following information:

Cost of carry (priced in £ per tonne or \$ per tonne)	
Where relevant, minimum spread level at which the position was or will be entered into and which would result in an economic profit for the Beneficial Owner of the position	

Section 2b – Short Financing

Counterparty to the financing transaction	
No. of lots of financing transaction(s)	
Date of financing transaction	
Expiration date of financing transaction	

Section 2c – Physical Off-Take

Please provide the following information and enclose a copy of all contractual agreement(s) relating to the onward commitment:

Description of the nature of the onward commitment including details as to the quality requirements and the geographic location for delivery (please attach copies of the contractual agreement(s))	
Date on, or period during, which the commodity is required to be delivered to the end user	
Justification as to why the physical contract can only be fulfilled by way of a Delivery Limit Exemption for one particular delivery month	

Section 2d – Stock Holder

Please attach a list of the relevant Grading Results for applications relating to Robusta Coffee or London Cocoa, or relevant Warrants for applications relating to UK Feed Wheat. In the case of White Sugar, please attach information relating to the physical sugar that will be made available for delivery.

Section 3 – Undertaking

Each position holding Member must complete this section, and where relevant the Clearing Member.

Member Undertaking

By completing this section, the Compliance Officer on behalf of the Member confirms that all details are correct and that the application is made in accordance with the Position Management Regime for ICE Futures Europe Soft Commodities Guidance Document. The Member acknowledges that it is responsible to the Exchange for the application and any subsequent actions under a Delivery Limit Exemption that is granted following this application and agrees to comply with any Exchange instruction relating to the management of the relevant position.

The Member agrees to notify the Exchange if and when any detail(s) in relation to any Delivery Limit Exemption application has been made change(s) and agrees that this may invalidate any Delivery Limit Exemption unless the Exchange confirms otherwise.

Signature..... Date.....

Name of Signatory.....

Position.....

In the event that the Member applying for the Delivery Limit Exemption is a Non-Clearing Member, the Member’s Clearing Member is required to confirm that it has been made aware of the application by completing the section below.

Clearing Member Confirmation – this section should be completed by the Compliance Officer of the Clearing Member

Full legal name..... (“the General Clearing Member”)

By signing the Application Form, the Clearing Member confirms that it has been made aware of the details of the application.

Signature..... Date.....

Name of Signatory.....

Position.....

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