

ICE Three Month STIBOR Futures

What are ICE Three Month STIBOR Futures?

ICE Three Month STIBOR® Futures contracts are cash-settled futures based on the interest rate on a three-month SEK deposit. They are traded on ICE Futures Europe and cleared at ICE Clear Europe, alongside EURIBOR®, ESTR, SONIA and SARON futures and options.

STIBOR is recognised as a critical benchmark for financial stability and market integrity in Sweden and is administered by the [Swedish Financial Benchmark Facility](#).

Why trade ICE Three Month STIBOR Futures?

- **Margin efficiencies** – can be a capital-efficient way to manage exposure at the short-term end of interest rate curves through a centrally cleared, exchange-traded contract.
- **Liquidity and breadth of products** – multiple market participants providing order book liquidity. Trade STIBOR futures alongside ICE's liquid European interest rate complex.
- **Flexibility** – key spread trading functionality and strategies available for interest rates on ICE's platform.

Contract specifications

ICE Three Month STIBOR Futures	
Trading hours	01:00 – 21:00 London time
Contract size	SEK 25,000 x Rate Index
Approximate equivalent notional	SEK 10,000,000
Minimum price fluctuation	0.0025 (SEK 62.50)
Quotation	100.00 minus the numerical value of the rate of interest
Delivery months	16 quarters – March, June, Sept., Dec.
Last trading day (LTD)	11:00 CET Stockholm time – Two business days prior to the third Wednesday of the delivery month
Exchange delivery settlement price (EDSP)	100 – 3M STIBOR
EDSP publication	LTD
Matching algorithm	GTBPR
Wholesale trade types	Block trading, basis trading, asset allocation

How to access ICE Three Month STIBOR Futures?

Product	ICE code	Bloomberg code
Three Month STIBOR	STI	SBE

Block thresholds for futures

Product		Standard publication		Deferred publication		Basis
		Outright	Strategy	Outright	Strategy	
Three Month STIBOR	White months	100	200	1000	2000	1
Three Month STIBOR	Red months	50	100	500	1000	1
Three Month STIBOR	All other months	25	50	250	500	1



For more information: [ice.com](https://www.ice.com)

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