



## Energy & Soft Commodity Products

# Exchange & Clearing Fee

## Energy Products – Transaction Fees (Per Side Per Lot)

Contract Levies – Brent, Gasoil, Low Sulphur Gasoil, WTI, Permian WTI, Dubai, Heating Oil, RBOB Gasoline, ASCI & ASCI Differential	Fee (\$)		
	Exchange	Clearing	Total
Cash Settlement	–	0.09	0.09
Deliveries (Gasoil & Low Sulphur Gasoil only) <sup>1</sup>	–	8.00	8.00
Deliveries Permian WTI	–	2.50	2.50
Deliveries Permian WTI Storage	–	5.00	5.00
EFP/EFS/Block	0.12	1.20	1.32
Futures Contracts	0.25	0.57	0.82
EFP/EFS/Block Permian WTI Storage & Dubai	–	1.34	1.34
Futures Contracts Permian WTI Storage & Dubai	1.25	1.34	2.59
Option Contracts (Brent, WTI, Gasoil, Low Sulphur Gasoil, & Permian WTI)	0.25	0.57	0.82
Option Contracts (Dubai)	1.25	1.34	2.59
Option Exercise (Brent, WTI, Gasoil, Low Sulphur Gasoil, Permian WTI, & Dubai)	–	0.30	0.30

<sup>1</sup> (\$2.50 if ADP 2 days prior to first day of each delivery range)

Contract Levies - UK Natural Gas (Monthly)	Fee (£/lot)		
	Exchange	Clearing	Total
Cash Settlement	–	–	–
Deliveries (Per Day)	–	0.05	0.05
EFP/EFS/Block	0.04	0.46	0.50
Futures Contracts	0.16	0.34	0.50
Futures Style Option Contracts	0.45	1.05	1.50
Option Contracts (EFP/EFS/Blocks)	0.15	1.35	1.50
Option Exercise	–	1.00	1.00

Contract Levies - UK Natural Gas (Daily)	Fee (£/lot)			Fee (pence/therm)		
	Exchange	Clearing	Total	Exchange	Clearing	Total
Cash Settlement	–	–	–	–	–	–
Deliveries (Per Day)	–	–	–	–	–	–
EFP/EFS/Block	0.005	0.045	0.05	0.0005	0.0045	0.005
Futures Contracts	0.017	0.033	0.05	0.0017	0.0033	0.005

Contract Levies – Coal	Fee (\$) Per Monthly Lot		
	Exchange	Clearing	Total
Cash Settlement	–	2.00	2.00
EFP/EFS/Block	0.90	8.10	9.00
Futures/Options Contracts	2.75	6.25	9.00
Option Exercise	–	2.00	2.00

Contract Levies – UK Electricity	Fee (£) Per MWH		
	Exchange	Clearing	Total
Deliveries (includes Elexon fee)	–	0.0005	0.0005
EFP/EFS/Block	0.00050	0.00450	0.0050
Futures Contracts	0.00150	0.00350	0.0050

Contract Levies – UK Emissions <sup>2</sup>	Fee (£/lot)		
	Exchange	Clearing	Total
Futures/Daily Futures	1.05	2.45	3.50
Block/EFP/EFS	0.35	3.15	3.50
U.K. Auction Contracts	0.52	1.23	1.75

<sup>2</sup> No fees will be charged on the Daily Futures leg of any Daily Futures–Futures spreads

Contract Levies – London Cocoa & Euro Cocoa <sup>3</sup> , Robusta Coffee, White Sugar & Containerised White Sugar, UK Feed Wheat	Fee (£)		
	Exchange	Clearing	Total
EFP/EFS/EOO	0.09	0.78	0.87
Futures & Block <sup>4</sup> Contracts	0.23	0.55	0.78
Options Contracts (including Calendar Spread Options)	0.23	0.55	0.78
Option Exercise (including Calendar Spread Options)	0.00	0.075	0.075

<sup>3</sup> London Cocoa and Euro Cocoa – futures exchange and clearing fee is 0.79, with 0.01 per lot per side being paid to support the Cocoa Research Association.

<sup>4</sup> Block contract is only applicable to White Sugar Arbitrage, London Cocoa/Euro Cocoa Arbitrage and Robusta Coffee Arbitrage. No fees will be charged on the Euro Cocoa Futures leg of the Cocoa Arbitrage block trade.

Grading & Delivery Fees For Soft Commodity Futures*	Fee (£)		
	Grading*	Appeal	Delivery
London Cocoa & Euro Cocoa Standard Delivery Unit	75	65	3.50
London Cocoa & Euro Cocoa Large Delivery Unit	750	650	25.00
London Cocoa & Euro Cocoa Bulk Delivery - Grading & FFA	7500	N/A	200.00
London Cocoa & Euro Cocoa Bulk Delivery - Grading Appeal Only	N/A	4750	N/A
London Cocoa & Euro Cocoa Bulk Delivery - FFA Appeal Only	N/A	750	N/A
London Cocoa & Euro Cocoa Bulk Delivery - Moisture Appeal Only	N/A	150	N/A
Robusta Coffee Single Lot	110	85	3.50
Robusta Coffee Grouped Lots	265	102.5	5.00
UK Feed Wheat	N/A	N/A	5.00
White Sugar	N/A	N/A	5.00
Containerised White Sugar	N/A	N/A	5.00

Grading and Grading Appeal fees are for the account of the Seller only

\*Inclusive of relevant supervision charges

Guardian Depository Lodgement Fees for London Cocoa, Euro Cocoa & Robusta Coffee	Fee (£)
1-10 warrants	170
11-50 warrants	315
51-100 warrants	400
101-150 warrants	475
151-200 warrants	575