



Participant Categories

June 2016

Participant Categories

Direct Access Trading Participant

Direct Access Trading Participants (DATPs) are entitled to trade on the facilities of the Exchange, through direct access to the Trading System. DATPs must either be a registered Clearing Participant of ICE Clear Canada, or have a clearing agreement with a registered Clearing Participant of ICE Clear Canada.

Classes

- A. Company
 - i. FCM
 - ii. Merchant
 - iii. Market Maker
 - iv. Liquidity Provider
 - v. General
- B. Individual
 - i. Market Maker
 - ii. Liquidity Provider
 - iii. General

Trading Participant

Trading Participants are entitled to trade on the facilities of the Exchange, through an arrangement with a DATP registered in the category of FCM.

Classes

- A. Company
 - i. FCM
 - ii. Merchant
 - iii. Market Maker
 - iv. Liquidity Provider
 - v. General
- B. Individual
 - i. Market Maker
 - ii. Liquidity Provider
 - iii. General

Merchant Participant

Merchant Participants are entitled to register elevators and/or issue Warrants, depending on the category of registration. Merchants who want reduced fees, and/or direct access to the Trading System, must also register as a Trading Participant or Direct Access Trading Participant.

Classes

- A. Multi-Commodity
- B. Deliverable Location

Ancillary Participant (Grandfathered Category)

Entities with a general interest in the Exchange.

Classes

- A. Company
- B. Individual

Becoming a Participant

Once you have made a decision on the category of Participant status that will suit your requirements, the next step is to complete and submit the relevant Application/Agreement form. The executed and accepted Application/Agreement represents a legal contract of commitment between the Participant and the Exchange and the Participant is bound to abide by the Rules of the Exchange and the provisions of The Commodity Futures Act (Manitoba) (CFA). The forms can be found under Participant Forms. The legal department of the Exchange reviews all Application/Agreement documents. If the legal department refuses to accept an Application/Agreement or accepts it, but subject to conditions, the applicant has the right to request a hearing before the Board of Directors.

Another consideration for new Participants is whether or not they wish to become a Clearing Participant at the designated clearing house, ICE Clear Canada. Information on clearing can be found under ICE Clear Canada. If you determine not to become a Clearing Participant, it is necessary that all Trading Participants have an agreement with a Clearing Participant in accordance with the provisions of the Rules.

The above information is designed to provide you with a brief overview regarding becoming a Participant with ICE Futures Canada. Please refer to the Rules, in particular Rules 4 and 7, for complete details or contact the legal department for further information.