

# Cash Settled U.S. Corn Futures

## Contract Specifications

### Contract Size:

5,000 bushels

### Contract Months:

March, May, July, September and December

### Trading Hours:

Monday - Friday: 8pm to 6pm (Eastern Time)  
On Sunday, trading begins at 6pm (Eastern Time)

### Price Quotation:

U.S. cents per bushel, calculated to 3 decimal places

### Tick Size:

One quarter of one cent per bushel, expressed as .250 (\$12.50 per contract)

### Last Trade Date:

Business day prior to the First Notice Day of the corresponding trading month of the Corn futures contract at the Chicago Board of Trade

### Symbol:

ICN

### Final Settlement:

ICE Cash-Settled US Corn Futures Contracts are cash settled at expiration based upon the settlement price of the corresponding trading month of the Corn futures contract at the Chicago Board of Trade on the Last Trade Date for the ICE contract.

### Position Limits:

Any one month and all months combined limit: 33,000 Futures Contracts and Futures Equivalent Contracts  
Spot month limit: 600 Futures Contracts as of the close of trading on Last Trading Day

### Daily Price Limit:

40 cents per bushel, expandable to 60 cents per bushel when the market closes at limit bid or offer. No limit on the expiring contract on the last trading day.

### EFP and EFS Enabled:

Yes