

November 16, 2020



# Notice of Summary Fine

Case No. 2020-031: StoneX Financial Inc.

## Summary Fining Authority

In accordance with ICE Futures U.S., Inc. ("Exchange") Rule 21.02(e), the Chief Regulatory Officer or his designee may impose a summary fine of no more than ten thousand dollars (\$10,000) upon a Member or other market participant for certain minor rule violations.

## Exchange Rule

### Rule 2.22 - Reporting Open Interest to Clearing Organization

Each Clearing Member shall report to the relevant Clearing Organization, on each Exchange Business Day, the open Positions it carries in each Commodity Contract (separately by Customer and proprietary account), including Positions carried for other Clearing Members, in accordance with the Clearing Organization Rules and procedures. . . . On each Exchange Business Day, each Clearing Member shall report to the Clearing Organization any adjustments to be made in the open Positions reported on the previous Business Day, in accordance with the Clearing Organization Rules and Procedures. . . .

## Product

Coffee "C" futures

## Summary

StoneX Financial Inc. was issued a summary fine in the amount of \$10,000 for violating Rule 2.22 by reporting inaccurate open interest for the July 2021 Coffee "C" futures contract for trade date October 12, 2020.

## Customer Harm

No

## Effective Date

November 13, 2020

## For More Information

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Key Information Documents for certain products covered by the EU Packaged Retail and Insurance-based Investment Products Regulation can be accessed on the relevant exchange website under the heading "Key information Documents (KIDS)," commencing January 1, 2019.