

Disciplinary Notice

Case No. 2025-012: Summary Fine & Denial of Trading Access Against Sonia Debaeke

Summary Fining Authority

In accordance with ICE Futures U.S., Inc. ("Exchange") Rule 21.02(e), the Chief Regulatory Officer or his designee may impose a summary fine of no more than twenty-five thousand dollars (\$25,000) upon a Member or other market participant for certain minor rule violations.

Exchange Rules

21.04 - Power to Compel Testimony and Production of Documents

The President, the Board, the Chief Regulatory Officer, the Market Regulation staff, any committee or subcommittee and any panel of any committee or subcommittee, engaged in any investigation of, examination into, or hearing involving any matter pursuant to the Rules shall have the power to summon any Person subject to Rule 4.00(a), to give testimony under oath or in any other manner required by them and to produce any documents, books or records. A Firm so summoned shall appear by a partner, officer or responsible employee fully acquainted with the relevant facts. If any Person subject to Rule 4.00(a) fails to obey any such summons or to give any such testimony, or fails to produce, in part or in full, any such documents, books or records in a timely fashion, or at all, such failure shall constitute a violation of this Rule and shall be reported to the BCC for appropriate action or shall be subject to a summary fine in accordance with Rule 21.02(e).

21.17(d) - Effective Date of Penalties

The Exchange may, at the sole and absolute discretion of the Chief Regulatory Officer, immediately bar any Respondent from trading, both directly and indirectly, if such Respondent fails to pay a fine when it is due and payable. Further, any Respondent that fails to pay a fine within 30 days from the date on which such fine becomes due and payable shall automatically be barred from directly or indirectly trading without further action by the Exchange.

Summary

On May 7, 2025, Sonia Debaeke ("Debaeke") was issued a summary fine for \$25,000 for violating Rule 21.04 by failing to provide testimony in the matter despite the Market Regulation Department's summons.

In accordance with Rule 21.17(d), Debaeke is barred from directly or indirectly trading on any Exchange market for failing to make payment of the summary fine. The trading access denial shall remain in effect until the monetary penalty is paid in full.

Notice to Clearing Members

In accordance with Rule 4.10(e), Clearing Member Responsibilities, the Market Regulation Department requests that any Clearing Member that clears customer business for ICE Futures U.S. markets that has a customer relationship (directly or indirectly) with the named subject immediately deny their access and notifies the Exchange of such. Failure to promptly notify the Exchange of such information may result in a violation of Exchange rules.

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**Effective Date**

May 22, 2025

For more information:

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Key Information Documents for certain products covered by the EU Packaged Retail and Insurance-based Investment Products Regulation can be accessed on the relevant exchange website under the heading "Key information Documents (KIDS)," commencing January 1, 2019.