

## DISCIPLINARY NOTICE

December 14, 2016

CASE NUMBER 2015-114 (4 of 4)

### SETTLEMENT OF CHARGES AGAINST MDW CAPITAL, LLC

#### Exchange Rules:

#### Rule 4.04 - Conduct Detrimental to the Exchange

It shall be a violation of the Rules for any Person to fail to conform to, the Rules or the procedures of the Exchange or the Clearing Organization, or to engage in conduct or practices inconsistent with just and equitable principles of trade or conduct detrimental to the best interests of the Exchange.

#### Summary:

A subcommittee of the Exchange's Business Conduct Committee determined that MDW Capital, LLC ("MDW Capital") may have violated Exchange Rule 4.04 by engaging in practices inconsistent with just and equitable principles of trade and conduct detrimental to the best interests of the Exchange.

#### Penalty:

In accordance with the terms of settlement, in which MDW Capital neither admitted nor denied the rule violation, MDW Capital agreed to be permanently barred from direct and indirect access to all electronic trading and clearing platforms owned or controlled by ICE Futures U.S., effective December 14, 2016.

**Effective Date:** December 13, 2016

**Linked to:** 2015-114 - Classic Energy LLC, MDW Capital, LLC, Matthew Webb, and Lee Tippet

#### FOR MORE INFORMATION

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