



## DISCIPLINARY NOTICE

February 27, 2017

CASE NUMBER 2016-015

### SETTLEMENT OF CHARGES AGAINST SIG ENERGY, LLLP

#### Exchange Rules:

#### Exchange Rule 6.20(b) - Position Limits, Conditional Limits and Position Accountability for Energy Contracts

No Person may exceed the position limits specified in the Position Limit Table for any Energy Contract unless an exemption has been granted by the Exchange in accordance with these Rules.

#### Summary:

A subcommittee of the Exchange's Business Conduct Committee determined that SIG Energy, LLLP ("SIG Energy") may have violated Exchange Rule 6.20(b) in one instance by holding an intra-day position in the Henry LD1 Fixed Price Future in excess of applicable spot month position limits during the March 2016 expiration period. As a result of the overage, SIG Energy realized a profit of \$102,945.

#### Penalty:

In accordance with the terms of settlement, in which SIG Energy neither admitted nor denied the rule violations, SIG Energy paid a fine in the amount of \$10,000.00, disgorged profits of \$102,945.00, and agreed to cease and desist from future violations of Rules 6.20(b).

**Effective Date:** February 27, 2017

#### FOR MORE INFORMATION

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