

NOTICE

March 13, 2008

Summary of content

Change to Cotton Options Floor Trading Hours.

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Changes to Cotton Options Floor Trading Hours – Effective April 1, 2008

Effective with the start of trading on April 1, 2008, the Exchange is implementing amendments to Rule 4.07 – Open Outcry Trading Hours, to provide that Cotton No. 2 Options Floor Trading Hours shall be from 8:15 am to 2:15 pm (all times in the release refer to local New York times).

By release dated February 25, the Exchange previously announced changes to Options Floor Trading Hours for other options contracts that will also become effective on April 1. With this announcement regarding Cotton Options hours, revised Options Floor Trading Hours effective with the start of trading on April 1 will be as follows:

Sugar No. 11 options – 8:10 am to 1:30 pm
Coffee “C” and Robusta Coffee options – 8:00 am to 1:30 pm
Cocoa options – 8:00 am to 1:00 pm
Cotton options – 8:15 am to 2:15 pm
USDX and Euro Index options – 8:00 am to 3:00 pm

For all other products, Options Floor Trading Hours are not being changed as of April 1 and will remain as follows:

FCOJ-A options – 10:00 am to 1:30 pm
RJ-CRB and CI Indexes options – 10:00 am to 2:30 pm
Russell and NYSE Stock Index options – 9:30 am to 4:15 pm