

NOTICE

May 3, 2011

Summary of Content:

Change to Russell, FCOJ and Sugar No. 11 NCR's, and to Cocoa, Coffee "C", Cotton No. 2, FCOJ, Sugar 11, Russell Index and USDX RL levels.

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Changes to No Cancellation Range and Reasonability Limit Levels

Effective with the start of trading for trade date Thursday, May 5 2011, the Exchange will revise the No Cancellation Range ("NCR") for the Russell Stock Index futures, FCOJ futures and Sugar No. 11[®] futures contracts. For the Russell Stock Index and FCOJ contracts, the new NCR levels are 3.00 index points and \$0.0100 per pound respectively. For the Sugar No. 11 futures, the NCR for all contracts months will be \$0.0020 per pound.

Under the Exchange's Error Policy, the NCR for a product establishes a range within which executed trades will not be cancelled under normal circumstances. With the change to the Russell Index, FCOJ and Sugar No. 11 NCRs, the ranges will be 3.00 index points, \$0.0100 per pound and \$0.0020 per pound above/below the Anchor Price for the products respectively.

The NCR for a product also affects the placement of Stop Limit Orders and Stop Orders With Protection for outright futures orders; the new NCR levels for the Russell Index, FCOJ and Sugar No. 11 will be used for these purposes as well. Information on Stop Limit Orders and Stop Orders With Protection for outright orders can be found at:

https://www.theice.com/publicdocs/futures_us/Stop_Limit_FAQ.pdf.

Also effective for trade date Thursday, May 5 2011, the Exchange is also revising the Reasonability Limit ("RL") level for Cocoa, Coffee "C"[®], Cotton No. 2[®], FCOJ, Sugar No. 11, Russell Complex and USDX[®] futures contracts. The new RL for each of these contracts is as follows:

Cocoa	\$50.00 per ton
Coffee "C"	\$0.0250 per pound
Cotton No. 2	\$0.0200 per pound
FCOJ	\$0.0225 per pound
Sugar No. 11	\$0.0050 per pound
Russell Complex	7.50 index points
USDX	.500 index points

A complete listing of current No Cancellation Ranges and Reasonability Limit levels for all futures and options contracts and of CSLOR levels for all futures contracts can be found at:

https://www.theice.com/publicdocs/futures_us/no_cancellation_range_and_reasonability_limits.pdf