

NOTICE

April 22, 2014

Summary of content

Amendments to Rule 21.02 authorize the Vice President of Market Regulation to issue summary fines of up to \$10,000 for additional rule violations.

For more information please contact:

Kerry Demitriou
Chief Compliance Officer
Market Regulation
(212)748-4014
kerry.demitriou@theice.com

-or-

Erik Haas
Director
Market Regulation
(312)836-6733
erik.haas@theice.com

Media Inquiries:

Brookly McLaughlin
312-836-6728
Brookly.McLaughlin@theice.com

To sign up to receive Exchange Notices automatically, please go to our Subscriptions page at:

<https://www.theice.com/subscribe.jhtml>

AMENDMENTS TO DISCIPLINARY RULE 21.02**SUMMARY FINE OF UP TO \$10,000 MAY BE ISSUED FOR CERTAIN ADDITIONAL RULE VIOLATIONS**

Effective May 7, 2014, amendments to Exchange Disciplinary Rule 21.02(e), which authorize the Vice President of Market Regulation to issue summary fines for additional rule violations, shall go into effect. Disciplinary Rule 21.02(e) currently authorizes the Vice President of Market Regulation to issue summary fines of up to \$10,000 for certain minor infractions. The amendments will allow summary fines of up to \$10,000 for the following additional violations:

1. Failure to report large trader positions to the Exchange [Rule 6.15(a) and (b)];
2. Misreporting of open interest for Energy contracts [Rule 18.05(a)];
3. Re-opening of Energy positions previously reported on a net basis without the required prior written authorization from the Exchange [Rule 18.05(e)];
4. Failure to use a crossing order ("CO") when executing a cross trade [Rule 4.02(i)(2) and (3)]; and
5. Improper submission of a request for quote ("RFQ") by a party to a cross trade while a CO is transacting [Rule 4.02(m)(2)(E)].

Participants are advised that if the violation of the foregoing rules is significant or there is a chronic problem with a particular firm or individual, the violation may be referred to the Exchange's Business Conduct Committee for more significant action.

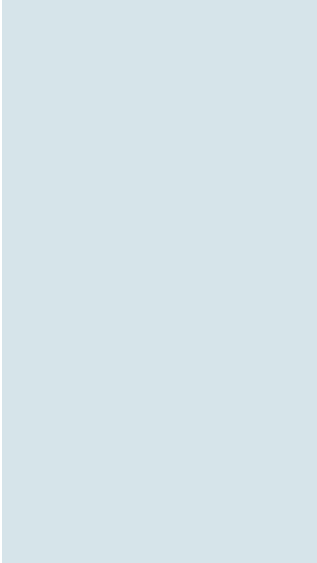
The text of the amended Rule follows below. If you would like a copy showing language additions and/or deletions, please contact the Corporate Secretary's Office at (212)748-4082.

Rule 21.02. Compliance Staff — Powers and Duties

* * *

(e) Notwithstanding the provisions of paragraph (d) of this Rule, the Vice President or his designee may issue a warning letter or impose a summary fine of no more than ten thousand dollars (\$10,000) in any case in which it is concluded that there may have been a violation of:

- (i) any trading card or order ticket record keeping rule;
- (ii) Rule 4.02(i)(2) or (i)(3);
- (iii) Rule 4.02(m)(2)(E)
- (iv) Rule 4.07 (a), (b) or (c);
- (v) Rule 6.15(a) or (b);
- (vi) Rule 18.05(a) or (e);
- (vii) Rule 27.05(a)(i);
- (viii) paragraph (a), (b) or (c) of Rule 27.09; [øf]



(ix) Rule 21.04, by failing to produce documents, books or records, within the time period prescribed by the Exchange; or
(viii) 27.12A(a) through (e).

The authority to impose such a summary fine does not limit the Vice President's authority to refer the matter to the BCC instead of imposing a summary fine. A summary fine imposed in accordance with this paragraph shall become final and effective and payment shall become due and owing to the Exchange fifteen (15) calendar days after the Member receives the fine.

* * *