

## ICE Futures U.S., Inc.

February 4, 2025

### Reminder: Maryland Compliance Renewable Energy Credit Tier 1 Future - Advisory Regarding the Eligibility of Black Liquor Renewable Energy Credits

As provided in a prior [Exchange Notice](#), a deliverer of Qualifying Black Liquor RECs pursuant to positions held in the Maryland Compliance Renewable Energy Credit Tier 1 Future (“**MDE**”) contract must submit to the receiver at the time of delivery: (i) an unredacted copy of the pre-June 1, 2021 commercial contract under which such Qualifying Black Liquor RECs, as described in the prior Exchange Notice, were bought and sold; and (ii) an attestation, in the [form](#) determined by the Exchange, that the Qualifying Black Liquor RECs being delivered against the MDE futures contract were bought and sold under the accompanying pre-June 1, 2021 commercial contract and are eligible for retirement as Tier 1 RPS RECs<sup>1</sup>. Both the Seller and the Seller’s Clearing Member will be required to sign the attestation.

#### For information about the delivery requirements for black liquor RECs:

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#### For more information about the new contract:

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<sup>1</sup> Subject to regulatory review.

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