



ICE Futures U.S.

December 6, 2024

New Sugar No. 16 Rule Resolution re: GMO Provisions

Effective starting with the November 2026 expiry¹, ICE Futures U.S., Inc. is implementing an amendment to the Sugar No. 16 Rules that creates a new requirement for an Exchange Deliverer to provide a Non-GMO Certificate in the process of making delivery under the futures contract.

The new requirement is contained in new Resolution No. 5, which is shown below:

Sugar No. 16 Resolution No. 5 - GMO Provisions

In addition to the Delivery Documents required to be presented to the Receiver pursuant to Rule 29.06 the Deliverer shall also provide a Non-GMO Certificate which contains the following language, unless the Receiver agrees to either forego receipt of a Non-GMO Certificate entirely or to accept a Non-GMO Certificate using different language:

“We confirm that the bulk raw cane sugar being delivered is entirely from sugar cane varieties which have been developed by the traditional plant method of hybridization and selection. The sugar cane breeding program, sugar cane growing system and factory extraction process for the delivered raw cane sugar does not involve any process of genetic modification or trans-genesis.”

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¹ Pending regulatory approval.

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