ICE Futures U.S.

April 14, 2026

Intention to List September Canola Futures and Options Contracts - And a Delay to the Listing of the July 2027 Canola Calendar Spread Option Month

Please be advised that the Exchange intends to implement several amendments[1] to the Canola Futures and Option contract Rules to provide for the listing of a September futures contract month and a September Regular Option contract month. The first listed September futures contract month will be the September 2027 expiry that will be listed for trading at the start of trade date June 29, 2026.

Impact of the September Futures Contract Month on Canola Regular and Serial Options Contracts

For the Canola Serial Option contracts, the already-listed August 2026 and September 2026 Serial Option contracts (which have the November 2026 future as the underlying contract) continue to be listed for trading.

Starting with the August 2027 expiry and once the planned amendments to Canola Option Rule 12.42 are in effect, all August Serial Options will have September as the underlying future. The September 2026 option will be the last September Serial Option.

Once the planned amendments to Canola Option Rule 12.42 are in effect the first listed September Regular Option contract monthly will be the September 2027 contract, which is scheduled to be listed for trading on June 29, 2026.

Impact of the September Futures Contract Month on Canola CSO Contracts

The pending amendments to Canola Options Rule 12.52 add September as a valid underlying futures contract month for the Calendar Spread Option ("CSO") contracts. For the already listed July 2026 CSO contract the underlying futures contracts remain as the July 2026 and November 2026 futures.

Once the planned amendments to Canola Rule 12.52 are in effect, the underlying futures contracts for all July CSO contracts will be the July and September futures contracts.

In order to allow for completion of all necessary development and testing to support the new September futures contract month, **the Exchange is delaying the listing of the July 2027 CSO contract, which was scheduled to be listed for trading on April 27, 2026. A revised listing date will be announced by the Exchange**.

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[1] Pending regulatory review.

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The amended Canola Futures and Option Rules can be found below. Complete Rules for the Canola futures and options contracts can be found **here.**

FOR MORE INFORMATION

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(in the text of the amendments below, additions are underscored and deletions are bracketed and lined through.)

12.07 Contract Delivery Months

Trading in canola futures contracts may only be conducted for delivery during the following months in any year, commencing on such date as the Exchange may determine: January, March, May, July<u>, September</u> and November.

Rule 12.42. Trading Months

Trading in Canola Options shall be conducted in contract months as shown below:
(a) - Regular Options:

An Option based on the January future that will expire in the previous December;
An Option based on the March future that will expire in the previous February;
An Option based on the May future that will expire in the previous April;
An Option based on the July future that will expire in the previous June;
<u>An Option based on the September future that will expire in the previous August.</u>
An Option based on the November future that will expire in the previous October.

(b) - Serial Options:

An Option based on the March future that will expire in the previous January;
An Option based on the May future that will expire in the previous March;
An Option based on the July future that will expire in the previous May;
An Option based on the [~~November~~] <u>September</u> future that will expire in the previous July;
[~~An Option based on the November future that will expire in the previous August;~~]
An Option based on the November future that will expire in the previous September;
An option based on the January future that will expire in the previous November.

The number of Regular and Serial Options Contract months listed at any time shall be as determined by the Exchange.

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Rule 12.52. Trading Months

(a) Except as the Board may otherwise prescribe, expiration months of the Underlying Futures Contract which are eligible for listing with respect to Canola Spread Options shall be: January, March, May, July, September and November.

(b) Except as the Board may otherwise prescribe, Canola Spread Options shall be listed for trading as follows:

(i) **1 month series:** Each of the first six expiration months paired with its next successive expiration month.