ICE Futures U.S.

Monday November 2, 2026

NEW ICE MUNICIPAL AAA 10-YEAR YIELD FUTURES CONTRACT TO BE MADE AVAILABLE ON MONDAY, DECEMBER 7, 2026

Effective with the start of trading for trade date Monday, December 7, 2026 the Exchange will launch ICE Municipal AAA 10-Year Yield Futures[1]:

ICE MUNI 10 YR Yield Futures (M10)

The first listing month will be March 2027. Upon expiry, the contract will financially settle to the ICE AAA Municipal Yield Curve as published daily by ICE Data Services.

Contract specifications follow below. Please note that amendments to the contracts may be made prior to listing. For the full ICE Futures US Rulebook please follow the link **here**.

FOR MORE INFORMATION
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[1] Pending Regulatory Review

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Contract name	ICE Municipal AAA 10-Year Futures
Contract symbol	M10
Description	Quarterly cash-settled contract based on the 10-year tenor of the ICE Municipal AAA Yield Curve, expressed as 100 minus the Reference Rate
Reference rate	10-year rate as published by IDS on the ICE Municipal AAA Yield Curve
Index	ICE Municipal AAA Yield Curve (ICE_MUNI_CURVE)
Contract size	$10,000 x Index Value (calculated as 100 minus Reference Rate)
Contract months	March, June, September, December
Price quotation	U.S. dollars and cents to four decimal places; $10,000 per index point
Tick size	0.0050 pts = $50.00 per contract (standard) 0.0001 pts = $1.00 per contract (Block, EFP, EFS)
Trading hours	18:00 - 16:00 ET, Sunday through Friday
Last trading day	16:00 ET on the third Tuesday of the contract month
Daily settlement window	15:55 - 16:00 ET
Final settlement	Cash settled to the 10-year point on the ICE Municipal AAA Yield Curve as published by ICE Data Services at 4:00 PM ET on the last trading day
Block trading	Enabled
EFP and EFS	Enabled
Clearing venue	ICE Clear U.S.
Exchange and clearing fees	TBD

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