



ICE Futures U.S.

06 December 2024

MARGIN UPDATE FOR ICE FUTURES U.S. COFFEE “C” CONTRACT

The Exchange is changing the margin requirements for the contract listed below effective at the close of business on **December 6, 2024**. Accordingly, Firms carrying accounts with positions in the following contracts should be collecting margin using the updated ICE® Risk Model margin parameters:

***** MARGIN UPDATE EFFECTIVE DECEMBER 6, 2024 *****

- **Scanning Risk (Outright Margin)**

Commodity Code	Market	Expiry	Initial Margin Requirement	Prior Initial Margin Requirement	Difference
KC	Coffee "C" Futures	Dec 24	8,806 USD	7,679 USD	1,127 USD
KC	Coffee "C" Futures	Mar 25	9,499 USD	8,096 USD	1,403 USD
KC	Coffee "C" Futures	May 25	9,158 USD	7,880 USD	1,278 USD
KC	Coffee "C" Futures	Jul 25	8,425 USD	7,431 USD	994 USD
KC	Coffee "C" Futures	Sep 25	7,606 USD	6,839 USD	767 USD
KC	Coffee "C" Futures	Dec 25	7,291 USD	6,587 USD	704 USD
KC	Coffee "C" Futures	Mar 26	6,969 USD	6,331 USD	638 USD
KC	Coffee "C" Futures	May 26	6,626 USD	6,082 USD	544 USD
KC	Coffee "C" Futures	Jul 26	6,362 USD	5,925 USD	437 USD
KC	Coffee "C" Futures	Sep 26	6,173 USD	5,807 USD	366 USD
KC	Coffee "C" Futures	Dec 26	5,936 USD	5,647 USD	289 USD
KC	Coffee "C" Futures	Mar 27	5,524 USD	5,274 USD	250 USD
KC	Coffee "C" Futures	May 27	5,506 USD	5,240 USD	266 USD

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Key Information Documents for certain products covered by the EU Packaged Retail and Insurance-based Investment Products Regulation can be accessed on the relevant exchange website under the heading “Key information Documents (KIDS),” commencing January 1, 2019.

KC	Coffee "C" Futures	Jul 27	5,488 USD	5,214 USD	274 USD
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- Inter-Month Add-Ons

Commodity Code	Market	Leg1 Expiry	Leg2 Expiry	Initial Margin Requirement	Prior Initial Margin Requirement	Difference
KC	Coffee "C" Futures	Dec 24	Mar 25	842 USD	825 USD	17 USD
KC	Coffee "C" Futures	Dec 24	May 25	1,273 USD	1,235 USD	38 USD
KC	Coffee "C" Futures	Dec 24	Jul 25	1,562 USD	1,391 USD	171 USD
KC	Coffee "C" Futures	Dec 24	Sep 25	2,478 USD	1,581 USD	897 USD
KC	Coffee "C" Futures	Dec 24	Dec 25	2,955 USD	1,843 USD	1,112 USD
KC	Coffee "C" Futures	Dec 24	Mar 26	3,211 USD	2,346 USD	865 USD
KC	Coffee "C" Futures	Dec 24	May 26	3,666 USD	2,612 USD	1,054 USD
KC	Coffee "C" Futures	Dec 24	Jul 26	4,354 USD	2,882 USD	1,472 USD
KC	Coffee "C" Futures	Dec 24	Sep 26	4,821 USD	3,354 USD	1,467 USD
KC	Coffee "C" Futures	Dec 24	Dec 26	5,150 USD	3,612 USD	1,538 USD
KC	Coffee "C" Futures	Dec 24	Mar 27	5,420 USD	3,911 USD	1,509 USD
KC	Coffee "C" Futures	Dec 24	May 27	5,419 USD	4,000 USD	1,419 USD
KC	Coffee "C" Futures	Dec 24	Jul 27	5,453 USD	3,639 USD	1,814 USD
KC	Coffee "C" Futures	Mar 25	May 25	598 USD	578 USD	20 USD
KC	Coffee "C" Futures	Mar 25	Jul 25	1,327 USD	854 USD	473 USD
KC	Coffee "C" Futures	Mar 25	Sep 25	2,293 USD	1,107 USD	1,186 USD
KC	Coffee "C" Futures	Mar 25	Dec 25	2,771 USD	1,528 USD	1,243 USD
KC	Coffee "C" Futures	Mar 25	Mar 26	3,027 USD	1,847 USD	1,180 USD

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KC	Coffee "C" Futures	Mar 25	May 26	3,482 USD	2,280 USD	1,202 USD
KC	Coffee "C" Futures	Mar 25	Jul 26	4,169 USD	2,482 USD	1,687 USD
KC	Coffee "C" Futures	Mar 25	Sep 26	4,637 USD	2,929 USD	1,708 USD

Commodity Code	Market	Leg1 Expiry	Leg2 Expiry	Initial Margin Requirement	Prior Initial Margin Requirement	Difference
KC	Coffee "C" Futures	Mar 25	Dec 26	4,966 USD	3,213 USD	1,753 USD
KC	Coffee "C" Futures	Mar 25	Mar 27	5,235 USD	3,427 USD	1,808 USD
KC	Coffee "C" Futures	Mar 25	May 27	5,235 USD	3,485 USD	1,750 USD
KC	Coffee "C" Futures	Mar 25	Jul 27	5,235 USD	3,482 USD	1,753 USD
KC	Coffee "C" Futures	May 25	Jul 25	959 USD	375 USD	584 USD
KC	Coffee "C" Futures	May 25	Sep 25	1,926 USD	734 USD	1,192 USD
KC	Coffee "C" Futures	May 25	Dec 25	2,404 USD	1,123 USD	1,281 USD
KC	Coffee "C" Futures	May 25	Mar 26	2,660 USD	1,537 USD	1,123 USD
KC	Coffee "C" Futures	May 25	May 26	3,114 USD	1,861 USD	1,253 USD
KC	Coffee "C" Futures	May 25	Jul 26	3,802 USD	2,319 USD	1,483 USD
KC	Coffee "C" Futures	May 25	Sep 26	4,269 USD	2,774 USD	1,495 USD
KC	Coffee "C" Futures	May 25	Dec 26	4,598 USD	3,058 USD	1,540 USD
KC	Coffee "C" Futures	May 25	Mar 27	4,868 USD	3,272 USD	1,596 USD
KC	Coffee "C" Futures	May 25	May 27	4,868 USD	3,329 USD	1,539 USD
KC	Coffee "C" Futures	May 25	Jul 27	4,867 USD	3,212 USD	1,655 USD
KC	Coffee "C" Futures	Jul 25	Sep 25	967 USD	404 USD	563 USD
KC	Coffee "C" Futures	Jul 25	Dec 25	1,444 USD	827 USD	617 USD

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KC	Coffee "C" Futures	Jul 25	Mar 26	1,702 USD	1,247 USD	455 USD
KC	Coffee "C" Futures	Jul 25	May 26	2,155 USD	1,634 USD	521 USD
KC	Coffee "C" Futures	Jul 25	Jul 26	2,843 USD	2,108 USD	735 USD
KC	Coffee "C" Futures	Jul 25	Sep 26	3,310 USD	2,517 USD	793 USD

Commodity Code	Market	Leg1 Expiry	Leg2 Expiry	Initial Margin Requirement	Prior Initial Margin Requirement	Difference
KC	Coffee "C" Futures	Jul 25	Dec 26	3,639 USD	2,852 USD	787 USD
KC	Coffee "C" Futures	Jul 25	Mar 27	4,033 USD	3,063 USD	970 USD
KC	Coffee "C" Futures	Jul 25	May 27	4,067 USD	3,285 USD	782 USD
KC	Coffee "C" Futures	Jul 25	Jul 27	3,908 USD	3,188 USD	720 USD
KC	Coffee "C" Futures	Sep 25	Dec 25	537 USD	475 USD	62 USD
KC	Coffee "C" Futures	Sep 25	Mar 26	1,041 USD	940 USD	101 USD
KC	Coffee "C" Futures	Sep 25	May 26	1,415 USD	1,256 USD	159 USD
KC	Coffee "C" Futures	Sep 25	Jul 26	2,084 USD	1,639 USD	445 USD
KC	Coffee "C" Futures	Sep 25	Sep 26	2,610 USD	2,014 USD	596 USD
KC	Coffee "C" Futures	Sep 25	Dec 26	2,955 USD	2,394 USD	561 USD
KC	Coffee "C" Futures	Sep 25	Mar 27	3,359 USD	2,972 USD	387 USD
KC	Coffee "C" Futures	Sep 25	May 27	3,540 USD	3,159 USD	381 USD
KC	Coffee "C" Futures	Sep 25	Jul 27	3,453 USD	3,105 USD	348 USD
KC	Coffee "C" Futures	Dec 25	Mar 26	477 USD	476 USD	1 USD
KC	Coffee "C" Futures	Dec 25	May 26	873 USD	787 USD	86 USD
KC	Coffee "C" Futures	Dec 25	Jul 26	1,538 USD	1,269 USD	269 USD

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KC	Coffee "C" Futures	Dec 25	Sep 26	2,061 USD	1,752 USD	309 USD
KC	Coffee "C" Futures	Dec 25	Dec 26	2,631 USD	2,302 USD	329 USD
KC	Coffee "C" Futures	Dec 25	Mar 27	2,931 USD	2,584 USD	347 USD
KC	Coffee "C" Futures	Dec 25	May 27	2,979 USD	2,711 USD	268 USD
KC	Coffee "C" Futures	Dec 25	Jul 27	3,291 USD	3,045 USD	246 USD

Commodity Code	Market	Leg1 Expiry	Leg2 Expiry	Initial Margin Requirement	Prior Initial Margin Requirement	Difference
KC	Coffee "C" Futures	Mar 26	May 26	547 USD	468 USD	79 USD
KC	Coffee "C" Futures	Mar 26	Jul 26	1,142 USD	882 USD	260 USD
KC	Coffee "C" Futures	Mar 26	Sep 26	1,784 USD	1,349 USD	435 USD
KC	Coffee "C" Futures	Mar 26	Dec 26	2,160 USD	1,811 USD	349 USD
KC	Coffee "C" Futures	Mar 26	Mar 27	2,477 USD	2,220 USD	257 USD
KC	Coffee "C" Futures	Mar 26	May 27	2,495 USD	2,332 USD	163 USD
KC	Coffee "C" Futures	Mar 26	Jul 27	2,985 USD	2,742 USD	243 USD
KC	Coffee "C" Futures	May 26	Jul 26	688 USD	500 USD	188 USD
KC	Coffee "C" Futures	May 26	Sep 26	1,333 USD	959 USD	374 USD
KC	Coffee "C" Futures	May 26	Dec 26	1,662 USD	1,400 USD	262 USD
KC	Coffee "C" Futures	May 26	Mar 27	2,015 USD	1,851 USD	164 USD
KC	Coffee "C" Futures	May 26	May 27	2,146 USD	2,004 USD	142 USD
KC	Coffee "C" Futures	May 26	Jul 27	2,541 USD	2,385 USD	156 USD
KC	Coffee "C" Futures	Jul 26	Sep 26	548 USD	497 USD	51 USD

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KC	Coffee "C" Futures	Jul 26	Dec 26	1,023 USD	943 USD	80 USD
KC	Coffee "C" Futures	Jul 26	Mar 27	1,456 USD	1,362 USD	94 USD
KC	Coffee "C" Futures	Jul 26	May 27	1,701 USD	1,651 USD	50 USD
KC	Coffee "C" Futures	Jul 26	Jul 27	1,959 USD	1,932 USD	27 USD
KC	Coffee "C" Futures	Sep 26	Dec 26	516 USD	471 USD	45 USD
KC	Coffee "C" Futures	Sep 26	Mar 27	977 USD	964 USD	13 USD

- **Butterfly Spread Add-Ons**

Commodity Code	Market	Leg1 Expiry	Leg2 Expiry	Leg3 Expiry	Initial Margin Requirement	Prior Initial Margin Requirement	Difference
KC	Coffee "C" Futures	Mar 25	May 25	Jul 25	592 USD	281 USD	311 USD
KC	Coffee "C" Futures	May 25	Jul 25	Sep 25	243 USD	227 USD	16 USD
KC	Coffee "C" Futures	Jul 25	Sep 25	Dec 25	489 USD	240 USD	249 USD
KC	Coffee "C" Futures	Sep 25	Dec 25	Mar 26	340 USD	298 USD	42 USD
KC	Coffee "C" Futures	Dec 25	Mar 26	May 26	202 USD	170 USD	32 USD
KC	Coffee "C" Futures	Mar 26	May 26	Jul 26	233 USD	167 USD	66 USD
KC	Coffee "C" Futures	May 26	Jul 26	Sep 26	221 USD	167 USD	54 USD
KC	Coffee "C" Futures	Jul 26	Sep 26	Dec 26	238 USD	207 USD	31 USD
KC	Coffee "C" Futures	Sep 26	Dec 26	Mar 27	296 USD	285 USD	11 USD

A complete grid of margin rates for all ICE Futures U.S. Agricultural, Index, and Financial Products can be accessed by [Click here](#) for a link.

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For each of the IFUS Contracts, ICE Clear U.S. ("ICUS") determines the margin rate that is charged to clearing members that carry positions in these contracts. The Exchange minimum margin requirements for outright and straddle positions are based upon the ICUS margin rate charged to clearing members, as follows:

For all accounts, clearing members are required to identify categories of customers with heightened risk profiles and collect initial margin for each account at a level that exceeds the specified clearing original margin requirement by an amount commensurate with the risk presented by each such account. Exchange Carrying Firms are required to collect initial margin on this same basis.

For all accounts, the Exchange minimum Maintenance Margin is equal to the ICUS Margin rate for each respective IFUS Contract.

FOR MORE INFORMATION

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