



NYSE LIFFE US NOTICE No. 7/2014

ISSUE DATE: March 17, 2014
EFFECTIVE DATE: April 1, 2014

Renewal of the Eurodollar Futures portion of the General Designated Market Maker Program for Interest Rate Futures

Summary

This Notice announces the renewal of the Eurodollar Futures portion of the General Interest Rate Futures Designated Market Maker (“DMM”) Program through the June 30, 2014 trading session.

1. Introduction

- 1.1 NYSE Liffe US [Notice No. 7/2012](#), as supplemented by [Notice No. 11/2012](#), announced the appointment of market makers (“MMs”) to participate in the Exchange’s Interest Rate Futures DMM Programs commencing with the March 21, 2012 Trading Session and continuing through September 20, 2012.
- 1.2 NYSE Liffe US [Notice 31/2012](#) announced the renewal of the Exchange’s Interest Rate Futures DMM Programs commencing with the September 21, 2012 Trading Session and continuing through December 31, 2012.
- 1.3 NYSE Liffe US [Notice No. 44/2012](#) announced the renewal of the Exchange’s Interest Rate Futures DMM Programs commencing with the January 2, 2013 trading session and continuing through March 31, 2013.
- 1.4 NYSE Liffe US [Notice No. 6/2013](#) announced the renewal of the Exchange’s Interest Rate Futures DMM Programs commencing with the April 1, 2013 trading session and continuing through September 30, 2013.
- 1.5 NYSE Liffe US [Notice No. 23/2013](#) announced the renewal of the Exchange’s Interest Rate Futures DMM Programs commencing with the October 1, 2013 trading session and continuing through March 31, 2014.

2. Renewal of the Designated Market Maker Program

- 2.1 The Exchange has determined to renew the Eurodollar Futures portion of the Interest Rate Futures DMM Program for a new term, commencing April 1, 2014 and continuing through June 30, 2014.
- 2.2 All DMM appointments are subject to the terms of a contractual agreement between the Exchange and each MM. Under the terms of the agreements, each MM represents that its market making activity will comply with all applicable provisions of the

Commodity Exchange Act, the rules and regulations of the Commodity Futures Trading Commission and the Rules of the Exchange. The Exchange will monitor each MM's performance of market making activity under the contract and may adjust benefits otherwise due under the agreement and/or terminate the agreement if it determines the DMM has failed to perform its obligations as a DMM under the agreement.

2.3 Although the Exchange has renewed the DMM Program, MM's are not required to trade nor is the Exchange obligated to appoint any MMs.

Members who have questions or seek additional information in respect of this Notice should contact:

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Attachment 1

General Designated Market Maker Program for Eurodollar Futures

Eligible Participants

- Market Participants

Hours

- Entire Trading Session: 7:45 pm – 5:00 pm [next day] New York Time (NYT) divided into three discrete sessions:
 - Overnight Session: 7:45 pm - 7:30 am NYT
 - European Session – 2:00 am to 12:00 pm NYT
 - US Session: 7 am – 5 pm NYT

Program Term

- April 1, 2014 – June 30, 2014

Obligations

- A Market Participant that is registered as a market maker in this program must be in full compliance with Exchange rules
- Post bids and offers at contracted bid/ask spreads and sizes during designated trading hours under normal market conditions in the following contracts and types of trades, as determined by contract with each individual market maker:
 - Eurodollar Futures:
 - Outright trades
 - Calendar spreads
 - Butterflies
 - Packs and Bundles

Incentives

- Exchange fees waived;
- Rebate per side transacted up to certain limit in each of the Eurodollar Futures contracts

Monitoring and Termination Status

NYSE Liffe US will monitor Market Maker activity on an ongoing basis, and retains the right to revoke market making status if NYSE Liffe US concludes, from its review that a program participant is not complying with the market-making obligations of the program.