



NYSE LIFFE US NOTICE No. 14/2014

ISSUE DATE: May 8, 2014
EFFECTIVE DATES: May 23, 2014

NYSE Liffe US: Clarification of Operational Items Associated with the Migration of Products to ICE Platforms

Summary

This Notice informs members of operational changes in advance of the upcoming migration of NYSE Liffe U.S. (“the Exchange”) products to ICE Futures Europe and ICE Futures U.S.

1. Background

- 1.1 Eurodollar Futures and Futures on DTCC GCF Repo Index® Futures will be migrating to ICE Futures Europe for trade date June 9, 2014.
- 1.2 Mini MSCI Index Futures, NYSE Arca Gold Miners and Precious Metals Futures and Options on Precious Metals Futures will be migrating to ICE Futures U.S. for trade date June 30, 2014.

2. New ITM and User ID Requests

- 2.1 In preparation for the migration of the products currently listed on the Exchange to ICE Futures Europe and ICE Futures U.S., the Exchange will no longer be processing new ITM and User ID requests made after close of trading on Friday, May 23, 2014.
- 2.2 Trader access queries for the ICE Futures Europe and ICE Futures U.S. markets may be made by the ICE User Admin for your firm. He/She should direct all queries to iceuseradministration@theice.com

3. Large Trader Reporting

- 3.1 In accordance with NYSE Liffe U.S. Rules 419 and 420, Each Member or any other Person within the Exchange’s jurisdiction required to file any report, statement, form or other information with the Commission pursuant to Commission Regulations Part 15, 17, 18 or 19 concerning any Contract or Commodity underlying a Contract must simultaneously file a copy of such report, statement, form or other information with the

Market Regulation Department. Each such Person must submit the report, statement, form or other information to the Market Regulation Department in the form and manner designated by the Exchange.

- 3.2 Firms will be required to report large trader positions to NYSE Liffe U.S. through the transition date. In the case of GCF Repo and Eurodollar Futures this will require firms to submit reportable positions to NYSE Liffe U.S. reflecting activity through trade date June 6, 2014. In the case of mini MSCI Index Futures, NYSE Arca Gold Miners and Precious Metals Futures and Options on Precious Metals Futures, this will require firms to submit reportable positions to NYSE Liffe U.S. reflecting activity through trade date June 27, 2014.
- 3.3 From the first trade date when the products are available for trading on ICE Futures Europe and ICE Futures US, the respective ICE Futures rules around position reporting will apply. Additionally, and as part of the transition, firms will be required to submit a large trader report with zeros for any previously reportable positions to NYSE Liffe US for the first trade date following the transition. Practically, this will mean that on June 10, firms would be expected to submit two reports for Eurodollar futures and Futures on DTCC GCF Repo Index® Products; one to ICE Futures Europe reporting actual levels and one with zeros to NYSE Liffe U.S. reflecting activity from trade date June 9, 2014. Practically, this will also mean that on July 1, 2014, firms would be expected to submit two reports for mini MSCI Index Futures, NYSE Arca Gold Miners and Precious Metals Futures and Options on Precious Metals Futures; one to ICE Futures US reporting actual and one with zeros to NYSE Liffe U.S. reflecting activity from trade date June 30, 2014.
- 3.4 Firm's obligation to report to NYSE Liffe U.S. ceases on the second business day following the migration. As such, from trade date July 1, 2014, firms will no longer be expected to send large trader reports to NYSE Liffe U.S.

Members who have questions or seek additional information in respect of this Notice should contact:

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