



NYSE LIFFE US NOTICE No. 26/2013

ISSUE DATE: September 20, 2013
EFFECTIVE DATE: October 7, 2013

Lead Market Maker and Designated Market Maker Programs for Futures on the NYSE Arca Gold Miners Index

Summary

This Notice announces the implementation of a Lead Market Maker (“LMM”) and Designated Market Maker (“DMM”) Programs in futures on the NYSE Arca Gold Miners Index (“GDF Futures”)

1. Introduction

1.1 With the October 7, 2013 Trading Session, NYSE Liffe US will begin trading GDF Futures.

2. Lead Market Maker and Designated Market Maker Programs

2.1 Pursuant to Rule 426, NYSE Liffe US has determined to introduce a LMM and a DMM program in GDF Futures commencing with the October 7, 2013 Trading Session. The LMM and DMM programs will remain in place until the close of business on October 6, 2014. For details of the program, please see the attached program description.

2.2 All Market Maker (“MM”) appointments are subject to the terms of a contractual agreement between the Exchange and each MM. Under the terms of the agreements, each MM represents that its market making activity will comply with all applicable provisions of the Commodity Exchange Act, the rules and regulations of the Commodity Futures Trading Commission and the Rules of the Exchange. The Exchange will monitor each MM’s performance of market making activity under the contract and may adjust benefits otherwise due under the agreement and/or terminate the agreement if it determines the MM has failed to perform its obligations as a MM under the agreement.

2.3 Although the Exchange has implemented the LMM and DMM Programs, participants in the programs are not required to trade nor is the Exchange obligated to appoint any LMMs or DMMs.

Members who have questions or seek additional information in respect of this Notice should contact:

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**Lead Market Maker Program for GDF Futures
October 7, 2013 – October 6, 2014**

Eligible Participants

- Market participants

Program Term

- October 7, 2013 – October 6, 2014

Hours

- 8:00 a.m. – 4:15 p.m. (NY)

Obligations

- Market Participant that is registered as a MM in this program must be in full compliance with Exchange rules and with the LMM Agreement
- Post two-sided markets at contracted bid/offer spread and size for a substantial percentage of Trading Session.

Incentives

- Waiver of exchange fees
- Percentage of Exchange fee revenue from GDF Futures, subject to a cap

Monitoring and Termination Status

NYSE Liffe US will monitor LMM activity on an ongoing basis, and retains the right to revoke market making status if NYSE Liffe US concludes, from its review that a program participant is not complying with the market-making obligations of the program.

Designated Market Maker Program for GDF Futures

Eligible Participants

- Market participants

Program Term

- October 7, 2013 – October 6, 2014

Hours

- 8:00 a.m. – 4:15 p.m. (NY)

Obligations

- Market Participant that is registered as a MM in this program must be in full compliance with Exchange rules and with the DMM Agreement
- Post two-sided markets at contracted bid/offer spread and size for a substantial percentage of Trading Session.

Incentives

- Waiver of exchange fees

Monitoring and Termination Status

NYSE Liffe US will monitor DMM activity on an ongoing basis, and retains the right to revoke market making status if NYSE Liffe US concludes, from its review that a program participant is not complying with the market-making obligations of the program.