



CORPORATE ACTION NOTICE

NOTICE NO. CA/2018/198/Lo

Ladbrokes Coral Group PLC - Takeover

ISSUE DATE: 27 March 2018

EFFECTIVE DATE: 28 March 2018

CONTRACTS:	Single Stock Futures	HIY
	Flexible Individual Equity Options	HIU, HIQ, HIJ, HIX
	Individual Equity Option	LDB

COMPANY: **OLD:** Ladbrokes Coral Group PLC **NEW:** GVC Holdings PLC

CORPORATE ACTION: Takeover

REFERENCE: [CA/2018/189/Lo](#)

ISIN: **OLD:** GB00B0ZSH635 **NEW:** IM00B5VQMV65

DETAILS: GVC Holdings PLC (“GVC”) has completed the takeover of Ladbrokes Coral Group PLC (“Ladbrokes”). For each Ladbrokes share held, shareholders will receive a combination of 32.7 GBX in cash, 0.141 GVC shares and a contingent entitlement of a further 35 GBX by way of a CVR.

ADJUSTMENTS: Given that the offer has become effective, the following adjustments have been made:

- Contracts have been re-designated as contracts based on GVC Holdings PLC shares as listed on the London Stock Exchange.
- For contracts with no open interest (HIY, HIU, HIQ, HIJ, HIX), no further adjustments have been made.

For contract LDB the following adjustments have been made for all maturities up to and including Sep18:

- **Ratio:** 4.68334
- **Lot Size:** The lot sizes have been divided by the ratio. The adjusted lot sizes are detailed below. The rounding difference will be neutralised by means of an equalisation payment.
- **Exercise Prices:** The exercise prices have been multiplied by the ratio. The adjusted exercise prices are detailed below.

All outstanding orders for LDB will be cancelled after the end of the trading session on 27 March 2018. The priority of these orders will be lost. New orders in LDB can be submitted from 28 March 2018.

This Notice is issued pursuant to the [Corporate Actions Policy](#) for ICE Futures Europe. It requires the immediate attention of Members' staff involved with the trading and settlement of equity products on these markets. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

FOR MORE INFORMATION:

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Ladbrokes Coral Group PLC

Corporate Action: **Takeover**

Contract: **LDB**

Apr-18			May-18			Jun-18		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
90	422	214	90	422	214	90	422	214
100	468	214	100	468	214	100	468	214
105	492	214	105	492	214	105	492	214
110	515	214	110	515	214	110	515	214
115	539	214	115	539	214	115	539	214
120	562	214	120	562	214	120	562	214
125	585	214	125	585	214	125	585	214
130	609	214	130	609	214	130	609	214
135	632	214	135	632	214	135	632	214
140	656	214	140	656	214	140	656	214
145	679	214	145	679	214	145	679	214
150	703	214	150	703	214	150	703	214
155	726	214	155	726	214	155	726	214
160	749	214	160	749	214	160	749	214
165	773	214	165	773	214	165	773	214
170	796	214	170	796	214	170	796	214
175	820	214	175	820	214	175	820	214
180	843	214	180	843	214	180	843	214
185	866	214	185	866	214	185	866	214
190	890	214	190	890	214	190	890	214
195	913	214	195	913	214	195	913	214
200	937	214	200	937	214	200	937	214
210	984	214	210	984	214	210	984	214

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Jul-18			Aug-18			Sep-18		
strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size	strike price	adjusted strike price	adjusted lot size
100	468	214	100	468	214	100	468	214
110	515	214	110	515	214	110	515	214
115	539	214	115	539	214	115	539	214
120	562	214	120	562	214	120	562	214
125	585	214	125	585	214	125	585	214
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150	703	214	150	703	214	150	703	214
155	726	214	155	726	214	155	726	214
160	749	214	160	749	214	160	749	214
165	773	214	165	773	214	165	773	214
170	796	214	170	796	214	170	796	214
175	820	214	175	820	214	175	820	214
180	843	214	180	843	214	180	843	214
185	866	214	185	866	214	185	866	214
190	890	214	190	890	214	190	890	214
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