



NYSE ARCA Options Market Maker Posting Tier Output Interface Requirement Specification

NYSE Arca Options

1/9/2026

Document Version 2.4

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Background

This document outlines Arca Market Making Posting Tier report that provides month-to-date Market Maker eligible volumes against Market Maker billing incentive programs for posting credits and take fee discounts as per the current NYSE Arca Options fee schedule. This report also includes Customer Discount Take Fee programs.

Naming Conventions and Formatting

1. Output files will be made available for secure pick-up via Managed File Transfer (MFT).
2. Output file will conform to the following standards:
 - a. All files will be comma delimited.
 - b. Files will not be sorted.
 - c. Headers will not be provided.
 - d. Files will be compressed and delivered as .dat.gz
 - e. File naming convention will support standard versioning controls.
3. Output files will be provided by CRD# only and follow standard naming convention:
 - a. ARCO_MM_TIER_POSTING_EF_<CRD#>_<MFTID>_YYYYMMDD_Vx.dat.gz
4. Output file will be made available at start day on T+1 after 6 a.m.
5. As new enhancements are made to these outputs, customers may expect to receive both current and new versions in their MFT file folder. All new versions will be tagged with a version number which will then allow the customer to migrate to the new file format when ready. Advance notification of dates will be provided with a minimum of 30 day notice dependent upon size and scope of changes.
6. After the migration timeframe has expired, customers will see only the latest version in their MFT folders.

Contact Information

Firms may request to subscribe to any of the outputs by contacting NYSE-CustomerOutput@theice.com.

Market Maker Posting Tier Report Format

Report Record Format Layout

Report will contain both detail and Summary Programs utilizing the same record layout.

Detail section of the report will contain a row for each incentive program and tier type.

Summary section will consolidate detail programs and incentives to reflect the current max incentive achieved month to date.

#	Field Name	Field Description	Format	Valid Value
1	Trade Date	Trading Date	Date	Represented as: YYYYMMDD
2	Program Name	Market Maker incentive billing and Tiers program offered to Firm	Varchar (400)	<p>Market Maker Detail Product Codes:</p> <p>PP_DISCOUNT_TAKE_FEE PP_DISCOUNT_TAKE_EXT PP_DISCOUNT_TAKE_INT NONPP_DISCOUNT_TAKE_FEE MM_PP_POST MM_PP_SPY_POST MM_SPY_INCENTIVE LMM_PP_POST LMM_PP_SPY_POST LMM_PP_SPY_INCENTIVE MM_NPP_NC_POST_DISC LMM_NPP_NC_POST_DISC MM_IWM_QQQ_INCENTIVE LMM_IWM_QQQ_INCENTIVE</p> <p>Market Maker Summary Product Codes:</p> <p>MM_PP_POST_SUMMARY MM_PP_SPY_POST_SUMMARY LMM_PP_POST_SUMMARY LMM_PP_SPY_POST_SUMMARY PP_DISCOUNT_TAKE_FEE_SUMMARY * PP_DISCOUNT_TAKE_EXT_SUMMARY * PP_DISCOUNT_TAKE_INT_SUMMARY * NONPP_DISCOUNT_TAKE_FEE_SUMMARY MM_NPP_NC_POST_DISC_SUMMARY LMM_NPP_NC_POST_DISC_SUMMARY MM_IWM_QQQ_INCENTIVE_SUMMARY LMM_IWM_QQQ_INCENTIVE_SUMMARY</p>

#	Field Name	Field Description	Format	Valid Value
				Note1: For Summary Row, Tier Name will be null. «*»: For Discount Take Fee, Summary Row will only be displayed for most desirable program achieved.
3	Tier Name	Identifies the Tier based Fee schedule.	Varchar(40)	Valid Values: BASE_RATE TIER_1 TIER_1A TIER_1B TIER_2 TIER_2A TIER_2B TIER_2B1 TIER_2B2 TIER_3 TIER_3A TIER_3B TIER_4 TIER_SELECT TIER_SUPER_A TIER_SUPER_B1 TIER_SUPER_B2 TIER_SUPER_SELECT_A1 TIER_SUPER_SELECT_A2 TIER_SUPER_SELECT_B1 TIER_SUPER_SELECT_B2 TIER_SUPER_TIER_2_A1 TIER_SUPER_TIER_2_A2 TIER_SUPER_TIER_2_B1 TIER_SUPER_TIER_2_B2
4	Condition	Boolean condition that identifies whether multiple criteria must be met to achieve a Tier.	Varchar(40)	Blank OR AND Note: For Summary Row, Condition will be null.
5	Tier Rate	Applicable rate for each program and tier type.	Decimal (22,2)	Dollar amount (including decimal). Format = \$00000.00 (including \$). Credits will be depicted in parenthesis. Fee's will not.

#	Field Name	Field Description	Format	Valid Value
6	Threshold	Calculated volume threshold to meet each program and Tier type	Integer	Calculated daily. Rounded to nearest integer. Note: For Base Rate Tier Type, Threshold will be null.
7	Volume	Market Maker Trading Volume (includes both Option & Equites MM Volume)	Integer	Calculated daily for Individual Detail Lines. Rounded to nearest integer. Note: For summary rows, Volume information will be null.
8	Total TCADV	TCADV of Customer Equity, ETF, and Options average daily volume.	Integer	Calculated daily for Individual Detail Lines. Rounded to nearest integer. Applicable to Summary Rows only. All others will be null.

Appendices

Appendix A: Market Maker Posting Tier Report Sample Output

Program Name	Tier Name	Condition	Tier Rate	Threshold	Client Volume	Total TCADV
PP_DISCOUNT_TAKE_FEE	BASE_RATE		\$0.50	0	1009811	Null
PP_DISCOUNT_TAKE_FEE	TIER_1A	OR	(\$0.02)	328657	1009811	Null
PP_DISCOUNT_TAKE_FEE	TIER_1B		(\$0.02)	657314	972682	Null
PP_DISCOUNT_TAKE_FEE	TIER_2A	AND	(\$0.03)	657314	1009811	Null
PP_DISCOUNT_TAKE_FEE	TIER_2B		(\$0.03)	657314	972682	Null
PP_DISCOUNT_TAKE_EXT	BASE_RATE		\$0.50	0	1009811	Null
PP_DISCOUNT_TAKE_EXT	TIER_1A	OR	(\$0.02)	328657	1009811	Null
PP_DISCOUNT_TAKE_EXT	TIER_1B		(\$0.02)	657314	972682	Null
PP_DISCOUNT_TAKE_INT	BASE_RATE		\$0.50	0	1009811	Null
PP_DISCOUNT_TAKE_INT	TIER_1A	AND	(\$0.03)	328657	1009811	Null
PP_DISCOUNT_TAKE_INT	TIER_1B		(\$0.03)	657314	972682	Null
NONPP_DISCOUNT_TAKE_FEE	BASE_RATE		\$1.10	0	1009811	Null
NONPP_DISCOUNT_TAKE_FEE	TIER_1A	AND	(\$0.02)	492985	972682	Null
NONPP_DISCOUNT_TAKE_FEE	TIER_1B		(\$0.02)	213627	972682	Null
NONPP_DISCOUNT_TAKE_FEE	TIER_2		(\$0.02)	49299	1029103	Null
MM_PP_POST	BASE_RATE		(\$0.28)	0	19191	Null
MM_PP_POST	TIER_SELECT		(\$0.32)	82164	19191	Null

Program Name	Tier Name	Condition	Tier Rate	Threshold	Client Volume	Total TCADV
MM_PP_POST	TIER_SUPER_A	OR	(\$0.37)	180761	19191	Null
MM_PP_POST	TIER_SUPER_B1	AND	(\$0.37)	525851	2168174	Null
MM_PP_POST	TIER_SUPER_B2		(\$0.37)	49299	19191	Null
MM_PP_POST	TIER_SUPER_SELECT_A1	AND	(\$0.40)	50123	59159	Null
MM_PP_POST	TIER_SUPER_SELECT_A2		(\$0.40)	50123	59159	Null
MM_PP_POST	TIER_SUPER_SELECT_B1	AND	(\$0.41)	48365	31555	Null
MM_PP_POST	TIER_SUPER_SELECT_B2		(\$0.41)	48365	31555	Null
MM_PP_POST	TIER_SUPER_TIER_2_A1	AND	(\$0.42)	32866	19191	Null
MM_PP_POST	TIER_SUPER_TIER_2_A2		(\$0.42)	30478930	896558	Null
MM_PP_POST	TIER_SUPER_TIER_2_B1	AND	(\$0.42)	525851	812789	Null
MM_PP_POST	TIER_SUPER_TIER_2_B2		(\$0.42)	295791	19191	Null
MM_PP_SPY_POST	BASE_RATE		(\$0.28)	82164	19191	Null
MM_PP_SPY_POST	TIER_SELECT		(\$0.32)	180761	19191	Null
MM_PP_SPY_POST	TIER_SUPER_A	OR	(\$0.39)	525851	2168174	Null
MM_PP_SPY_POST	TIER_SUPER_B1	AND	(\$0.39)	49299	19191	Null
MM_PP_SPY_POST	TIER_SUPER_B2		(\$0.39)	32866	19191	Null
MM_PP_SPY_POST	TIER_SUPER_SELECT_A1	AND	(\$0.40)	50123	59159	Null
MM_PP_SPY_POST	TIER_SUPER_SELECT_A2		(\$0.40)	50123	59159	Null
MM_PP_SPY_POST	TIER_SUPER_SELECT_B1	AND	(\$0.41)	48365	31555	Null
MM_PP_SPY_POST	TIER_SUPER_SELECT_B2		(\$0.41)	48365	31555	Null
MM_PP_SPY_POST	TIER_SUPER_TIER_2_A1	AND	(\$0.42)	30478930	896558	Null
MM_PP_SPY_POST	TIER_SUPER_TIER_2_A2		(\$0.42)	32866	19191	Null
MM_PP_SPY_POST	TIER_SUPER_TIER_2_B2	AND	(\$0.42)	295791	19191	Null
MM_PP_SPY_POST	TIER_SUPER_TIER_2_B2		(\$0.42)	295791	19191	Null
MM_SPY_INCENTIVE	TIER_1		(\$0.36)	49299	31	Null
MM_SPY_INCENTIVE	TIER_2		(\$0.45)	65731	31	Null
LMM_PP_POST	BASE_RATE (LMM)		(\$0.32)	0	19191	Null
LMM_PP_POST	TIER_SELECT		(\$0.36)	82164	19191	Null
LMM_PP_POST	TIER_SUPER_A	OR	(\$0.41)	180761	19191	Null
LMM_PP_POST	TIER_SUPER_B1	AND	(\$0.41)	525851	2168174	Null
LMM_PP_POST	TIER_SUPER_B2		(\$0.41)	49299	19191	Null
LMM_PP_POST	TIER_SUPER_SELECT_A1	AND	(\$0.40)	50123	59159	Null
LMM_PP_POST	TIER_SUPER_SELECT_A2		(\$0.40)	50123	59159	Null
LMM_PP_POST	TIER_SUPER_SELECT_B1	AND	(\$0.41)	48365	31555	Null
LMM_PP_POST	TIER_SUPER_SELECT_B2		(\$0.41)	48365	31555	Null
LMM_PP_POST	TIER_SUPER_TIER_2_A1	AND	(\$0.46)	32866	19191	Null

Program Name	Tier Name	Condition	Tier Rate	Threshold	Client Volume	Total TCADV
LMM_PP_POST	TIER_SUPER_TIER_2_A2		(\$0.46)	30478930	896558	Null
LMM_PP_POST	TIER_SUPER_TIER_2_B1	AND	(\$0.46)	525851	812789	Null
LMM_PP_POST	TIER_SUPER_TIER_2_B2		(\$0.46)	295791	19191	Null
LMM_PP_SPY_POST	BASE_RATE		(\$0.32)	82164	19191	Null
LMM_PP_SPY_POST	TIER_SELECT		(\$0.36)	180761	19191	Null
LMM_PP_SPY_POST	TIER_SUPER_A	OR	(\$0.43)	525851	2168174	Null
LMM_PP_SPY_POST	TIER_SUPER_B1	AND	(\$0.43)	49299	19191	Null
LMM_PP_SPY_POST	TIER_SUPER_B2		(\$0.43)	32866	19191	Null
LMM_PP_SPY_POST	TIER_SUPER_SELECT_A1	AND	(\$0.40)	50123	59159	Null
LMM_PP_SPY_POST	TIER_SUPER_SELECT_A2		(\$0.40)	50123	59159	Null
LMM_PP_SPY_POST	TIER_SUPER_SELECT_B1	AND	(\$0.41)	48365	31555	Null
LMM_PP_SPY_POST	TIER_SUPER_SELECT_B2		(\$0.41)	48365	31555	Null
LMM_PP_SPY_POST	TIER_SUPER_TIER_2_A1	AND	(\$0.46)	30478930	896558	Null
LMM_PP_SPY_POST	TIER_SUPER_TIER_2_A2		(\$0.46)	32866	19191	Null
LMM_PP_SPY_POST	TIER_SUPER_TIER_2_B1	AND	(\$0.46)	295791	19191	Null
LMM_PP_SPY_POST	TIER_SUPER_TIER_2_B2		(\$0.46)	295791	19191	Null
LMM_PP_SPY_INCENTIVE	TIER_1		(\$0.40)	49299	31	Null
LMM_PP_SPY_INCENTIVE	TIER_2		(\$0.49)	65731	31	Null
MM_NPP_NC_POST_DISC	BASE_RATE		\$(0.05)	0	3806	Null
MM_NPP_NC_POST_DISC	TIER_1		(\$0.32)	16433	3806	Null
MM_NPP_NC_POST_DISC	TIER_2		(\$0.52)	32866	3806	Null
MM_NPP_NC_POST_DISC	TIER_3	OR	(\$0.62)	49299	3806	Null
MM_NPP_NC_POST_DISC	TIER_3A	AND	(\$0.62)	49299	101	Null
MM_NPP_NC_POST_DISC	TIER_3B		(\$0.62)	32866	1009811	Null
MM_NPP_NC_POST_DISC	TIER_4		(\$0.82)	82164	3806	Null
LMM_NPP_NC_POST_DISC	BASE_RATE		\$(0.40)	0	2000	Null
LMM_NPP_NC_POST_DISC	TIER_1		(\$0.40)	0	2000	Null
LMM_NPP_NC_POST_DISC	TIER_2		(\$0.52)	32866	3806	Null
LMM_NPP_NC_POST_DISC	TIER_3	OR	(\$0.62)	49299	3806	Null
LMM_NPP_NC_POST_DISC	TIER_3A	AND	(\$0.62)	49299	101	Null
LMM_NPP_NC_POST_DISC	TIER_3B		(\$0.62)	32866	1009811	Null
LMM_NPP_NC_POST_DISC	TIER_4		(\$0.82)	82164	3806	Null
MM_IWM_QQQ_INCENTIVE	TIER_2B1		(\$0.36)	25000	27435	Null
MM_IWM_QQQ_INCENTIVE	TIER_2B2		(\$0.36)	25000	27435	Null
LMM_IWM_QQQ_INCENTIVE	TIER_2B1		(\$0.41)	25000	27435	Null
LMM_IWM_QQQ_INCENTIVE	TIER_2B2		(\$0.41)	25000	27435	Null

Program Name	Tier Name	Condition	Tier Rate	Threshold	Client Volume	Total TCADV
MM_PP_POST_SUMMARY	Null	Null	(\$0.28)	Null	Null	32865678
MM_PP_SPY_POST_SUMMARY	Null	Null	(\$0.28)	Null	Null	32865678
LMM_PP_POST_SUMMARY	Null	Null	(\$0.36)	Null	Null	32865678
LMM_PP_SPY_POST_SUMMARY	Null	Null	(\$0.43)	Null	Null	32865678
PP_DISCOUNT_TAKE_FEE_SUMMARY	Null	Null	(\$0.02) / (\$0.03)	Null	Null	32865678
PP_DISCOUNT_TAKE_EXT_SUMMARY	Null	Null	(\$0.02)	Null	Null	32865678
PP_DISCOUNT_TAKE_INT_SUMMARY	Null	Null	(\$0.03)	Null	Null	32865678
NONPP_DISCOUNT_TAKE_FEE_SUMMARY	Null	Null	(\$0.02)	Null	Null	32865678
MM_NPP_NC_POST_DISC_SUMMARY	Null	Null	(\$0.62)	Null	Null	32865678
LMM_NPP_NC_POST_DISC_SUMMARY	Null	Null	(\$0.40)	Null	Null	32865678
MM_IWM_QQQ_INCENTIVE_SUMMARY	Null	Null	(\$0.36)	Null	Null	32865678
LMM_IWM_QQQ_INCENTIVE_SUMMARY	Null	Null	(\$0.41)	Null	Null	32865678

Appendix B: Document Version History

Date	Version Number	Change Summary
1/9/2026	2.4	Add new MM_IWM_QQQ_INCENTIVE and LMM_IWM_QQQ_INCENTIVE programs.
12/3/2024	2.3	Revised Market Maker Penny Posting and Market Maker SPY Posting Credit Tiers in support of November Fee Schedule. New Tiers will be applicable to the following Billing programs: <ul style="list-style-type: none"> ▪ MM_PP_POST ▪ MM_PP_SPY_POST ▪ LMM_PP_POST ▪ LMM_PP_SPY_POST Added Tiers include: <ul style="list-style-type: none"> ▪ TIER_SUPER_SELECT_A1 ▪ TIER_SUPER_SELECT_A2 ▪ TIER_SUPER_SELECT_B1 ▪ TIER_SUPER_SELECT_B2 Eliminated the MM_PP_SPY_POST_KICKER 'Additional Credit' of (\$0.03) per contract on electronic executions.
7/1/2024	2.2	Added MM_NPP_NC_POST_DISC and LMM_NPP_NC_POST_DISC programs.
3/13/2023	2.1	Remove Penny and Non-Penny Market Maker Incentive programs effective with March 2023 Fee Schedule.

Date	Version Number	Change Summary
		<ol style="list-style-type: none"> 1. MM_PP_POST_INCENTIVE 2. MM_NONPP_POST_INCENTIVE 3. LMM_PP_POST_INCENTIVE 4. LMM_NONPP_POST_INCENTIVE 5. MM_NONPP_POST_INCENTIVE_SUMMARY 6. LMM_NONPP_POST_INCENTIVE_SUMMARY
2/24/2023	2.0	<p>Support two additional Discount Take Fee Programs/Summary Programs:</p> <ul style="list-style-type: none"> • PP_DISCOUNT_TAKE_EXT • PP_DISCOUNT_TAKE_INT • PP_DISCOUNT_TAKE_EXT_SUMMARY • PP_DISCOUNT_TAKE_INT_SUMMARY
6/13/2022	1.2	<p>Updated File Naming convention.</p> <p>Clarified that Tier Rate will only display out to 2 decimals.</p> <p>Clarified that all other volume calculations will be rounded to nearest Integer.</p>
2/22/2022	1.1	<p>Support additional LMM detail program categorizations:</p> <ul style="list-style-type: none"> • LMM_PP_POST • LMM_PP_SPY_POST • LMM_PP_POST_INCENTIVE • LMM_PP_SPY_INCENTIVE • LMM_NONPP_POST_INCENTIVE <p>Support additional LMM summary program categorizations:</p> <ul style="list-style-type: none"> • LMM_PP_POST_SUMMARY • LMM_PP_SPY_POST_SUMMARY • LMM_NONPP_POST_INCENTIVE_SUMMARY
12/7/2021	1.0	Initial publication