

LONDON NOTICE No. 2646

ISSUE DATE: 12 May 2005

EFFECTIVE DATE: 12 May 2005

LONG GILT CONTRACT (EXCHANGE CONTRACT NO. 7)

LIST OF DELIVERABLE GILTS: JUNE 2005 DELIVERY MONTH

Executive Summary

This Notice advises members of the List of Deliverable Gilts for the June 2005 delivery month.

1. By virtue of term 3.01 of the contract terms, the Board is required in respect of each delivery month to publish, on or before the tenth business day prior to the First Notice Day, a List of Deliverable Gilts which will constitute Deliverable Gilts capable of being included in a valid Seller's Delivery Notice.
2. An initial list of Deliverable Gilts for June 2005 was issued on 27 September 2004.
3. The attached list has now been declared by the Board to be the List of Deliverable Gilts in respect of the June 2005 delivery month. All details included in the List shall be final and binding.
4. The First Notice Day of the June 2005 delivery month is 27 May 2005.

Attachment: List of Deliverable Gilts for June 2005 delivery month.

Web site: www.euronext.com/derivatives

The **Euronext Derivatives Markets** ("**Euronext.liffe**") include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

Euronext NV, PO Box 19163, 1000 GD Amsterdam, The Netherlands

LIST OF DELIVERABLE GILTS**LONG GILT CONTRACT (6% COUPON) - PRICE FACTORS AND ACCRUED INTEREST****DELIVERY MONTH: JUNE 2005**

<u>GILT ISIN* CODE</u>	<u>COUPON</u>	<u>REDEMPTION</u>	<u>PRICE FACTOR</u>	<u>DAILY ACCRUED</u>	<u>INITIAL ACCRUED</u>	<u>JUNE 2005 DELIVERY DAYS</u>
GB0031829509	5.00	7 Sep 14	0.9296113	13.586957	1,154.891304	123--67890--34567--01234--7890
GB0033280339	4.75	7 Sep 15	0.9051267	12.907609	1,097.146739	123--67890--34567--01234--7890
GB0008881541	8.00	7 Dec 15	1.1543448	21.978022	-153.846154	123--67
				21.857923	-153.005464	890--34567--01234--7890
GB0008931148	8.75	25 Aug 17	1.2358108	24.171271	2,296.270718	123--67890--34567--01234--7890

Key: *International Securities Identification Number

Price Factor: price factor expressed as a fraction of par.
Daily Accrued: accrued interest per day on £100,000 face value.
Initial Accrued: accrued interest on £100,000 face value as of the last day of the month prior to the delivery month.
Delivery Days: - = non business day

Invoicing Amount: $(1000 \times \text{EDSP} \times \text{Price Factor}) + \text{Initial Accrued} + (\text{Daily Accrued} \times \text{Delivery Day in Month})$

Issue Date: 12 May 2005