

## LONDON NOTICE No. 2666

ISSUE DATE: 15 July 2005

EFFECTIVE DATE: 20 July 2005

### UNIVERSAL STOCK FUTURES CONTRACT (EXCHANGE CONTRACT NO. 56)

### INTRODUCTION OF ROYAL DUTCH SHELL PLC B SHARE EURO UNIVERSAL STOCK FUTURES CONTRACT

#### Executive Summary

This Notice provides details of the introduction of the Royal Dutch Shell plc B share Euro Universal Stock Futures Contract on Wednesday 20 July 2005.

#### 1. Details of the Contract

- 1.1 The Exchange has determined to introduce the Royal Dutch Shell plc B share Euro Universal Stock Futures Contract ("the Contract") on Wednesday 20 July 2005.
- 1.2 Contract Details are set out in Attachment 1 to this Notice and will appear on the Euronext website ([www.euronext.com](http://www.euronext.com)) in due course.
- 1.3 The initial delivery months to be made available for trading shall be the August 2005, September 2005, October 2005 and December 2005 delivery months.

#### 2. Wholesale Trading

- 2.1 The Contract shall be eligible to be traded using the Block Trade Facility, subject to a minimum volume threshold of 1,000 lots. An updated list of Block Trade minimum volume thresholds for Universal Stock Futures Contracts can be found in Attachment 2 to this Notice.
- 2.2 Members are reminded that Universal Stock Futures Contracts are also eligible to be traded as basis trade Exchange Contracts and as asset allocation Exchange Contracts (pairs trades).

#### 3. Market Making Arrangements

- 3.1 Members wishing to apply for Designated Market Maker ("DMM") status in respect of the Contract should complete LIFFE Form 146, which is available from Caterina Caramaschi (+44 (0)20 7379 2785) at Euronext.liffe. **Applications must be submitted in confidence to Caterina Caramaschi as sealed tenders by close of business on Friday 22 July 2005.**

Web site: [www.euronext.com/derivatives](http://www.euronext.com/derivatives)

The Euronext Derivatives Markets ("Euronext.liffe") include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

- 3.2 Members are invited to apply for DMM status in relation to the Contract by specifying:
- (a) the maximum bid-offer spread the prospective DMM is willing to make;
  - (b) the minimum order size; and
  - (c) the maximum bid-offer spread the prospective DMM is willing to make in response to Requests for Quotes (“RFQs”) in the calendar spreads between the first and second calendar delivery months and between the first and second quarterly delivery months.
- 3.3 Members should refer to London Circular No. 05/10, issued on 19 May 2005, for further information about the DMM Scheme and the application process.
- 3.4 Members are reminded that, as detailed in London Circular No. 05/10, the current DMM Scheme in respect of Universal Stock Futures Contracts will be in place until the close of business on Friday 30 June 2006.
- 3.5 Members should note that incomplete applications will not be valid or accepted. Similarly, applications submitted after the application deadline will be rejected.
- 3.6 Members are reminded that the appointment of a DMM will be subject to a binding contract (“the Agreement”) between the successful applicant(s) and the Exchange. A completed application form does **not** constitute such an Agreement. Furthermore, a successful applicant’s DMM status, and therefore the period for which he may receive financial benefits, may not be deemed to have commenced until such Agreement is completed, signed and returned to the Exchange.
- 3.7 The daily message allocation for a DMM in the Contract shall be 4,000 messages.

For further information in relation to this Notice, members should contact their Account Manager or:

Caterina Caramaschi      +44 (0) 20 7379 2785      caterina.caramaschi@liffe.com

**ADDITION TO THE LIST OF CONTRACT DETAILS IN RESPECT OF  
EXCHANGE CONTRACT NO. 56**

**Effective Date: 20 July 2005**

**UNIVERSAL STOCK FUTURES CONTRACT  
(CASH SETTLEMENT)**

Relevant Stock Exchange: **Euronext Amsterdam**

<b>Company</b>	<b>Royal Dutch Shell plc B share Euro</b>
<b>Shares</b>	€0.07
<b>ISIN Code</b>	GB00B03MM408
<b>TRS Code</b>	SDB
<b>Relevant Stock Exchange</b>	Euronext Amsterdam
<b>Underlying Currency</b>	€
<b>Relevant Currency</b>	€
<b>Minimum Price Fluctuation</b>	€0.01
<b>Lot size (number of shares)</b>	100
<b>Last Trading Day ("LTD")</b>	Third Friday of the delivery month
<b>Last Trading Day: time trading ceases</b>	16:30 hours (London time)
<b>Reference Day</b>	LTD
<b>Relevant Reference Price</b>	Official Closing Price
<b>Conversion Rate</b>	n/a
<b>Settlement Day</b>	Market day immediately following LTD

**Block Trade Facility**  
**Minimum Volume Thresholds for Universal Stock Futures**

CONTRACT	CONTRACT MONTH	MINIMUM VOLUME THRESHOLD LEVEL (LOTS)
POR	Outrights in all months	100
	Strategies involving all months	100 each leg of strategy
ALV, GEN, MUV, NES, SCM, ZUR	Outrights in all months	200
	Strategies involving all months	200 each leg of strategy
AI, ASL, BN, BNP, BPV, ENI, IBX, PP, RAS, RUK, SAP, SPI, STM, TI, TIR, TOT	Outrights in all months	500
	Strategies involving all months	500 each leg of strategy
AFG, AGX, AKZ, CA, DBK, ENL, EOA, FIA, FTE, GLE, LG, MB, MFX, MRX, MSI, NHX, OR, RD, RI, RNO, ROG, <b>SDB*</b> , SHC, SIE, SLX, SOB, SSL, SU, TIM, UNA, VIV, WMX	Outrights in all months	1,000
	Strategies involving all months	1,000 each leg of strategy
AC, AGN, AHL, AOX, AXA, AXX, BAS, BMW, CCX, CSG, DCY, DSM, GEX, HVB, ING, INX, JNX, KBB, MC, MMB, NNX, NOV, PFX, POP, RCE, RWE, SZE, UBS, UC, UG, VOW, XOX	Outrights in all months	1,500
	Strategies involving all months	1,500 each leg of strategy
AA, ALT, BIN, CBK, CEP, CFR, CGE, COX, DTE, EDA, EN, FOR, GAS, HEI, HNM, INB, IT, MEO, NOX, PHI, SBX, SGO, SWA, TFI, VNU, VZX	Outrights in all months	2,500
	Strategies involving all months	2,500 each leg of strategy
ABE, ACA, BVA, CAT, DEI, DNX, DPW, ELE, HRH, IBE, IF, LOR, REN, REP, SBA, SCH, SHB, STX, TEF, TKA, TPG, UNF, UPX, WLS	Outrights in all months	5,000
	Strategies involving all months	5,000 each leg of strategy
ERC, KPN, NDA, TEM, TRR	Outrights in all months	10,000
	Strategies involving all months	10,000 each leg of strategy
TLI	Outrights in all months	20,000
	Strategies involving all months	20,000 each leg of strategy

\* Available from 20 July 2005.