

LONDON NOTICE No. 2709

ISSUE DATE: 1 December 2005

EFFECTIVE DATE: 1 December 2005

GERMAN GOVERNMENT BOND ("BUND") CONTRACT (EXCHANGE CONTRACT NO. 27)

UPDATED INITIAL LISTS OF DELIVERABLE BUNDS: MARCH 2006 AND JUNE 2006 DELIVERY MONTHS

Executive Summary

This Notice advises members of an update to the initial Lists of Deliverable Bunds for the March 2006 and June 2006 delivery months.

1. Term 3.01 of the Bund contract terms requires the Board to publish (on or before the tenth market day prior to the Last Trading Day) a list of Deliverable Bunds, the price factor and accrued interest in respect of each such Deliverable Bund as at the Delivery Day ("the List of Deliverable Bunds").
2. The attached updated initial Lists of Deliverable Bunds for the March 2006 and June 2006 delivery months supersede those issued, respectively, on 2 June 2005 and 6 September 2005.
3. Each updated initial List has only one addition:

<u>Bund</u>	<u>Coupon (%)</u>	<u>Maturity</u>
DE0001135291	3.500	04 January 2016

4. The following Bund has been deleted from the initial List for the June 2006 delivery month:

<u>Bund</u>	<u>Coupon (%)</u>	<u>Maturity</u>
DE0001134492	5.625	20 September 2016

For further information in relation to this Notice, members should contact:

Interest Rate Product Management +44 (0)20 7379 2222 bonds@liffe.com

Attachments: Updated initial Lists of Deliverable Bunds for the March 2006 and June 2006 delivery months.

Web site: www.euronext.com/derivatives

The Euronext Derivatives Markets ("Euronext.liffe") include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

Euronext NV, PO Box 19163, 1000 GD Amsterdam, The Netherlands

INITIAL LIST OF DELIVERABLE BUNDS**GERMAN GOVERNMENT BOND (“BUND”) CONTRACT (DENOMINATED IN EURO) (6% COUPON) – PRICE FACTORS AND ACCRUED INTEREST****DELIVERY MONTH: MARCH 2006**

Last Trading Day: 8 March 2006
 Delivery Day: 10 March 2006

<u>BUND ISIN* CODE</u>	<u>COUPON</u>	<u>MATURITY</u>	<u>PRICE FACTOR</u>	<u>GROSS ACCRUED INTEREST (EURO)</u>
DE0001135267	3.750	04 Jan 2015	0.849118	667.81
DE0001135283	3.250	04 Jul 2015	0.807696	2,617.81
DE0001135291	3.500	04 Jan 2016	0.818097	1,006.85
DE0001134468	6.000	20 Jun 2016	0.999647	4,323.29

Key: *International Securities Identification Number

Price Factor: price factor expressed as a fraction of par.

Accrued Interest: gross accrued interest on euro 100,000 face value as at Delivery Day rounded to the nearest euro-cent.

Invoicing Amount: $(1,000 \times \text{EDSP} \times \text{Price Factor}) + \text{Accrued Interest}$

Bonds issued subsequent to the publication of this initial list and until the tenth market day prior to the Last Trading Day which meet the Contract Standard will potentially be included in the List of Deliverable Bunds.

Issue Date: 1 December 2005

INITIAL LIST OF DELIVERABLE BUNDS**GERMAN GOVERNMENT BOND ("BUND") CONTRACT (DENOMINATED IN EURO) (6% COUPON) - PRICE FACTORS AND ACCRUED INTEREST****DELIVERY MONTH: JUNE 2006**

Last Trading Day: 8 June 2006
 Delivery Day: 12 June 2006

<u>BUND ISIN* CODE</u>	<u>COUPON</u>	<u>MATURITY</u>	<u>PRICE FACTOR</u>	<u>GROSS ACCRUED INTEREST (EURO)</u>
DE0001135267	3.750	04 Jan 2015	0.852400	1,633.56
DE0001135283	3.250	04 Jul 2015	0.811934	3,454.79
DE0001135291	3.500	04 Jan 2016	0.821605	1,908.22
DE0001134468	6.000	20 Jun 2016	0.999962	5,868.49

Key: *International Securities Identification Number

Price Factor: price factor expressed as a fraction of par.

Accrued Interest: gross accrued interest on euro 100,000 face value as at Delivery Day rounded to the nearest euro-cent.

Invoicing Amount: $(1,000 \times \text{EDSP} \times \text{Price Factor}) + \text{Accrued Interest}$

Bonds issued subsequent to the publication of this initial list and until the tenth market day prior to the Last Trading Day which meet the Contract Standard will potentially be included in the List of Deliverable Bunds.

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