

LIFFE GENERAL NOTICE NO: 2586

ISSUE DATE: 6 January 2005
EFFECTIVE: 28 February 2005

**UNIVERSAL STOCK FUTURES CONTRACT
(EXCHANGE CONTRACT NO. 56)**

EBOOKERS PLC

CORPORATE ACTION: SCHEME OF ARRANGEMENT

This General Notice is issued pursuant to the Corporate Actions Policy (LIFFE General Notice No. 2540, issued on 22 October 2004, refers). It requires the immediate attention of members' staff involved with the trading and settlement of LIFFE Universal Stock Futures Contracts. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

1. **Contract:** Ebookers plc Universal Stock Futures Contract (TRS code EBR).
2. **Background:** Cendant UK Acquisition Corporation has announced the terms of a recommended offer for Ebookers plc by way of a Scheme of Arrangement ("the Scheme"). Under the terms of the Scheme, shareholders will receive 320 pence in cash for every Ebookers plc Ordinary 14 pence share held.
3. **Effective Date:** Monday 28 February 2005.
4. **Conditions:** The Scheme is subject to shareholder approval at an Ebookers plc Extraordinary General Meeting to be held on 24 January 2005, and the sanction of the Court at a hearing which is scheduled to take place on 24 February 2005.
5. **Contract Adjustments:** **Subject to there being open interest in Ebookers plc Universal Stock Futures Contracts at the close of business on Friday 25 February 2005**, Ebookers plc Universal Stock Futures Contracts shall be redesignated as futures on £3,200 in cash. The TRS code will remain unchanged as EBR and the contracts will be referred to by LIFFE as Ebookers plc – ex event Universal Stock Futures Contracts. **If there is no open interest at the close of business on Friday 25 February 2005**, the Ebookers plc Universal Stock Futures Contract shall be de-listed with immediate effect.
6. **Further Delivery Months:** On and from Monday 28 February 2005 no further delivery months shall be made available for trading.
7. **Further Information:** Please e-mail DerivativesCorporateActions@euronext.com or contact Quality of Derivative Markets (+31 (0) 20 550 4296) at Euronext.liffe, or e-mail LCHOperations-Equities@lchclearnet.com or contact Business Operations (+44 (0)20 7426 7688) at LCH.Clearnet for further information about this General Notice.

BY ORDER OF THE BOARD

N E Carew Hunt
Market Secretary